

Retirement Board

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Memorandum

To: Retirement Liaison Officers
Employee and Employer Associations

From: Tina Leiss, Operations Officer

Date: October 22, 2008

Re: Public Employees' Retirement System Official Policies

The Public Employees' Retirement Board has approved for notice the **deletion of Policy 10.18 and the re-adoption of all previously adopted policies** of the Board in accordance with NRS 286.200(2)(b), which states:

As soon as a public employer receives a copy of the proposed rule, the public employer immediately shall cause the copy to be posted on a bulletin board or in some conspicuous place in or near its headquarters.

Please comply with this statute.

A public hearing on the revised policies will take place no earlier than 11:00 a.m. on November 13, 2008. The November meeting will be held in the PERS' Board Room, 693 West Nye Lane, Carson City. Any person wishing to testify should be in attendance at the meeting. The revised policies may be adopted at the November 13, 2008, meeting and become effective December 1, 2008.

The following page includes the proposed deletion to the policy; the deletion has a strikethrough line.

~~[286.541(2)] [10.18] [Retirement becomes effective on whichever of the following is the later, unless otherwise approved by the Executive Officer:~~

- ~~a. The day immediately following the applicant's last day of employment;~~
- ~~b. The day the completed application is filed with the System;~~
- ~~c. The day immediately following the applicant's last day of creditable service; or~~
- ~~d. The retirement effective date requested on the application.]~~