

Retirement Board

Mark Stevens
Chair
Brian A. Wallace
Vice Chair

Jessica Colvin
Dawn E. Huckaby
Todd H. Ingalsbee
Norma Santoyo
Cameron Wagner



Executive Staff

Tina Leiss
Executive Officer

Kabrina Feser
Operations Officer

Steve Edmundson
Chief Investment
Officer

Memorandum

To: Retirement Liaison Officers

From: Charyl Lacombe, Administrative Analyst

Date: December 9, 2024

Re: Re-Employed Retiree Earnings Limitation for Fiscal Year 2025

The earnings limitation for retired employees returning to employment with a Nevada public employer in a non-eligible position for fiscal year 2025 is \$31,335.00. Fiscal year 2025 begins July 1, 2024, and ends on June 30, 2025.

A retired employee who exceeds the earnings limitation in any fiscal year must have his/her benefit suspended for the duration of the employment, independent contract, or any subsequent employment during the fiscal year, even if it extends into the next fiscal year. Both the public employer and retired employee must notify PERS within ten days after the retired employee exceeds the earnings limitation.

If you have any questions regarding this memorandum, please contact us and ask to speak with a Counseling Services representative.