

Retirement Board

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Memorandum

To: Retirement Liaison Officers

From: Teresa Chalmers, Chief Administrative Analyst

Date: March 2, 2026

Re: Proposed Revisions to Legislators' Retirement System Official Policies

The Public Employees' Retirement Board has approved for notice the **adoption of new policies and the re-adoption of all previously adopted policies** of the Board in accordance with NRS 218C.150 and NRS 218C.180. Please immediately cause a copy of this notice to be posted on a bulletin board or in some conspicuous place in your office.

The public hearing on the revised policies will take place no earlier than 10:00 a.m. on March 19, 2026, in the PERS' Board Room, 693 W. Nye Lane, **Carson City** and will be videoconferenced to the PERS' Las Vegas Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Any person wishing to testify should be in attendance at the meeting. The revised policies may be adopted, as proposed or as modified by the Retirement Board, at the March 19, 2026, meeting and become effective April 15, 2026.

The following pages include the proposed changes to the policies; additions are underlined and deletions have a strikethrough line.

- 218C.150 5.13 Any member of the System may use:
- a. All or any portion of the balance of the member's interest in a section 401(a) qualified trust, 401(k), 403(b), 457, or traditional Individual Retirement Account (IRA) under the Internal Revenue Code to the extent provided in the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA), and subject to the limitations of these policies.
 - b. For purposes of direct transfer for purchase, the System will allow lump sum agreements only.
- 218C.150 5.14 Any member who wishes to enter into a purchase-of-service agreement that will be paid through the direct transfer of all or any portion of the member's interest in a section 401(a) qualified trust, 401(k), 403(b), 457, or traditional Individual Retirement Account (IRA) under EGTRRA must submit a request at least 60 days prior to the anticipated date of payment.
- 218C.580 7.8 A school certification shall be required at least two times each year, and a letter signed by the student declaring his intent to return to school as of the next regular enrollment period ~~shall~~ may be required once each year to ensure that the child has been and will continue to be a full-time student. Failure to comply with this requirement, or failure to remain a full-time student for the period of certification, shall cause the benefit to be suspended as of the end of the month in which full-time enrollment was last certified and completed.
- 218C.150 8.7 Proof of birth date and continuity of name change may be established by any one of the documents listed in Group 1 or any two of the documents listed in Group 2 below:

GROUP 1

- a. Certified copy of birth certificate.
- b. Infant baptism certificate, or certified copy.
- c. Delayed certificate of birth.
- d. Global Entry Card.
- e. Passport or passport card.
- f. Real ID.

GROUP 2

- a. School age record, or certified copy.
- b. Military service record, or certified copy.
- c. Marriage record, if date of birth is shown, or certified copy.
- d. Naturalization certificate of individual, or of parents, providing participant's age is stated.
- e. Transcript of record from U.S. Bureau of Census.
- f. Certified copy of the family record in the family Bible stating:

1. Name of person who entered date of birth in Bible.
2. When date of birth was entered.
3. Explanation of any corrections.
4. Date of printing of Bible.

- g. Notarized statement of knowledge by a person who was an adult at time of member's birth.
- h. Motor vehicle records.
- i. Hospital record of birth.
- j. Social Security records.
- k. Voter registration records.
- l. Any other document over ten years old which lists the person's date of birth.
- m. Death Certificate.
- n. Resident alien card / [permanent resident card](#).
- o. Tribal ID.
- p. Concealed Weapon permit.
- q. Domestic Partner Certificate, if date of birth is shown.

218C.150 8.8 Retirement becomes effective on whichever of the following is the later, unless otherwise approved by the Executive Officer:

- a. The day immediately following the applicant's last day of employment;
- b. The day the [original, properly](#) completed application is filed with the System;
- c. The day immediately following the applicant's last day of creditable service; or
- d. The retirement effective date requested on the application.

218C.150 8.13 A member may name any person as beneficiary under a retirement plan, unless otherwise prohibited by applicable law. [Upon the death of the retiree, the designated beneficiary must complete and submit a notarized beneficiary benefit application and provide a copy of the retiree's death certificate.](#)

218C.200 9.7 The Board may:
218C.200

- a. Require an annual notarized statement from a retired employee or beneficiary that he is in fact receiving an allowance or benefits and withhold the payment if he fails to provide the statement.

[The notarized statement cannot be signed by a Power of Attorney.](#)