

Retirement Board

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Memorandum

To: Retirement Liaison Officers

From: Cheryl Price, Operations Officer

Date: February 27, 2014

Re: Judicial Retirement System Official Policies

At their February 19, 2014, meeting, the Public Employees' Retirement Board approved policy revisions pursuant to NRS 1A.100. This notice is to inform you of the revised policies that will become effective on July 1, 2014.

1A.310

6.4 Members must pay the full actuarial cost of service as determined by an actuary of the System. The cost to purchase service is calculated using the purchase percentage corresponding to the age and average compensation of the member at time of purchase. The actuarially developed purchase percentages for regular members are as follows:

Age	Percent	Age	Percent
30	6.8	50	17.8
31	7.1	51	18.7
32	7.4	52	19.7
33	7.8	53	20.6
34	8.2	54	21.7
35	8.6	55	22.8
36	9.0	56	24.0
37	9.5	57	25.2
38	9.9	58	26.6
39	10.4	59	28.0
40	10.9	60	29.5
41	11.5	61	31.1
42	12.1	62	32.8
43	12.7	63	34.6
44	13.3	64	36.6
45	14.0	65	38.7
46	14.6	66	37.6
47	15.4	67	36.5
48	16.1	68	35.3
49	17.0	69	34.1
		70	32.9

These percentages apply even if service is purchased at time of retirement.