

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND  
MEETING MINUTES FOR

Thursday, March 19, 2026

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The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

March 19, 2026  
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Stevens at 9:05 a.m., March 19, 2026, at 693 W. Nye Lane, Carson City. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby (by videoconference), Todd Ingalsbee (by videoconference 10:21 a.m.), Norma Santoyo (by videoconference), and Cameron Wagner (by videoconference). Members absent: None

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff presented an Overview of Employer Reporting.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Stevens recessed the meeting at 9:53 a.m.

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March 19, 2026  
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Stevens at 10:06 a.m., March 19, 2026, at 693 W. Nye Lane, Carson City. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby (by videoconference), Todd Ingalsbee (by videoconference 10:21 a.m.), Norma Santoyo (by videoconference), and Cameron Wagner (by videoconference). Members absent: None.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Jessica Colvin stated that Applicants No. 13 and 14 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Brian Wallace, the Retirement Board unanimously of those present (Todd Ingalsbee was not present) voted to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-14, as recommended by staff for the month of March 2026
2. Approve reemployment requests by disability recipients, Applicant Nos. 15-20, as recommended by staff for the month of March 2026
3. Deny reemployment requests by disability recipients, Applicant Nos. 21-22, as recommended by staff for the month of March 2026

3. INVESTMENTS

- 3.1 Peter Feinberg, Chris Cole, and Winnie Hui Kohl of Invesco Real Estate presented a Real Estate Portfolio to the Retirement Board. There was no action taken on this item.
- 3.2 On motion Brian Wallace, the Retirement Board unanimously voted to retroactively approve the Contract Addendum with Pathway Capital Management, as submitted.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 On motion of Brian Wallace, the Retirement Board voted unanimously to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held February 19, 2026, as submitted.
- 4.2 There were no recommended changes to the Retirement Board meeting dates.
- 4.3 On motion of Brian Wallace, the Retirement Board voted unanimously to change April's education topic to August, August's education topic to June, and June's education topic to April.

5. ACCOUNTING

- 5.1 On motion of Brian Wallace, the Retirement Board voted unanimously to authorize staff to begin contract negotiations with MGO to perform a financial audit of the Public Employees' Retirement System, the Legislators' Retirement System, and the Judicial Retirement System for the fiscal years ending 2026, 2027, 2028 and 2029 for a total fee not to exceed \$921,820, with the Board reserving the right to review the contract annually and reappoint the firm or request an RFP, whichever is in the best interest of the System, as submitted.

6. ADMINISTRATION

- 6.1 On motion of Brian Wallace, the Retirement Board voted unanimously to approve Project Change Request – 019 from Tegrity for Iteration(s) Scope and Date Adjustment as submitted.
- 6.2 Staff reviewed the proposed changes to PERS' Official Policies dated September 1, 2024. Chair Stevens opened the public hearing on the proposed changes to PERS' Official Policies at 12:13 p.m. and called for any public comment. There were no public comments. On motion of Brian Wallace, the Retirement Board Voted unanimously approved the proposed revisions to PERS' Official Policies, as submitted, and directed staff to file the policy revisions with the Secretary of State in accordance with NRS 286.200 to become effective April 15, 2026.
- 6.3 Staff reviewed the proposed changes to the LRS Official Policies dated July 1, 2024. Chair Stevens opened the public hearing on the proposed changes to the LRS Official Policies at 12:13 p.m. and called for any public comment. There were no public comments. On motion of Brian Wallace, the Retirement Board Voted unanimously approved the proposed revisions to the LRS Official Policies as amended, and directed staff to file the policy revisions with the Secretary of State in accordance with NRS 218C.150 and NRS 218C.180 to become effective April 15, 2026.
- 6.4 Staff reviewed the proposed changes to the JRS Official Policies dated July 1, 2024. Chair Stevens opened the public hearing on the proposed changes to the JRS Official Policies at 12:13 p.m. and called for any public comment. There were no public comments. On motion of Brian Wallace, the Retirement Board Voted unanimously approved the proposed revisions to the JRS Official Policies as submitted, and directed staff to file the policy revisions with the Secretary of State in accordance with NRS 1A.100 to become effective April 15, 2026.
- 6.5 Staff provided an update on the Employer Monthly Retirement Reports. There was no action on this item.
- 6.6 Staff provided an update on the pension administration system project. There was no action on this item.

7. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Board voted unanimously to approve all items on the Ratification Agenda as recommended by staff:

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action taken since the last report.
- 7.3 Approval of the Penalty Waiver Request for Esmeralda County School District.
- 7.4 Approval of the Deceased Recipient Review Report of the 4<sup>th</sup> Quarter of 2025.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 There were no public comments offered.
- 10.2 PERS' General Counsel provided an update on pending litigation.
- 10.3 The Executive Officer, Tina Leiss, mentioned attending a Segal Planning meeting in Denver that was very productive. She also mentioned the NASRA Conference in Boston opening registration in April and NCPERS has asked PERS' to Co-host/provide a welcome in Vegas in May.
- 10.4 Member Colvin asked if Critical Labor Shortage could be a topic added to the Education Calendar.

11. ADJOURNMENT

The meeting was adjourned by Chair Stevens at 12:28 p.m.

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The following is the time schedule for the meeting:

The Retirement Board education session held on March 19, 2026, was called to order at 9:05 a.m. by Chair Stevens and recessed at 9:53 a.m. The March 19, 2026, Retirement Board meeting was called to order at 10:06 a.m. by Chair Stevens and adjourned at 12:28 p.m.