

Retirement Board

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AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING
to be held in the
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, February 19, 2026

Education Session Schedule

February 19, 2026: 9:00 a.m. Education Session

Retirement Board Meeting Schedule

10:00 a.m. Board Meeting
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Katie Frye at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas
Washoe County, 1001 East 9th Street, Reno
Nevada Public Notice Website – www.notice.nv.gov.

February 19, 2026 ~ 9:00 a.m.
Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 U.S. Stocks – Large, Mid and Small Cap Stocks. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

February 19, 2026 ~ 10:00 a.m.
Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 2nd Quarter Fiscal Year 2026 Performance Update ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Review of the Retirement Board's Monitoring and Reporting Policy. (For Possible Action)
- 4.2 Review of the Retirement Board's Education Policy. (For Possible Action)
- 4.3 Review of the Retirement Board's Legislative Policy. (For Possible Action)
- 4.4 Minutes of the Retirement Board Education Session and Retirement Board meeting held January 22, 2026. (For Possible Action)
- 4.5 Retirement Board meeting dates. (For Possible Action)
- 4.6 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. ACCOUNTING

- 5.1 Budget Variance Report. (For Possible Action)

6. ADMINISTRATION

- 6.1 Authorization to notify employers of proposed changes to PERS' Official Policies dated September 1, 2024, in accordance with NRS 286.200. (For Possible Action)
- 6.2 Authorization to notify employers of proposed changes to the JRS Official Policies dated July 1, 2024, in accordance with NRS 1A.160. (For Possible Action)
- 6.3 Authorization to notify the employer of proposed changes to the LRS Official Policies dated July 1, 2024, in accordance with NRS 218C.150. (For Possible Action)
- 6.4 Update on Employer Monthly Retirement Reports. (For Possible Action)
- 6.5 Pension Administration System Project Update. (For Possible Action)

7. RATIFICATION AGENDA (All Items For Possible Action)

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action taken since the last report.
- 7.3 Approval of contract renewal with Segal to provide Internal Revenue Code 415 testing.
- 7.4 Approval of the Final Benefit Audit Report for April 2024.
- 7.5 Approval of the Final Benefit Audit Report for May 2024.
- 7.6 Approval of the Final Benefit Audit Report for June 2024.
- 7.7 Approval of the Final Benefit Audit Report for July 2024.
- 7.8 Approval of the Beneficiary Audit for July 2025–December 2025.
- 7.9 Approval of the Option Reversion Audit for July 2025–December 2025.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 10.2 General Counsel Report. (Information)
- 10.3 Administrative Report by Staff. (Information)
- 10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Katie Frye, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.