

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Tuesday, October 28, 2025

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

October 28, 2025
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was deferred to a later meeting.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 This item was deferred to a later meeting.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

October 28, 2023
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Stevens at 10:15 a.m., on October 28, 2025, in the PERS' Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Mark Stevens, Brian Wallace, Jessica Colvin (by videoconference), Dawn Huckaby (by videoconference), and Cameron Wagner (by videoconference). Members absent: Todd Ingalsbee and Norma Santoyo.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Dawn Huckaby stated that Applicant Nos. 23 and 24 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Brian Wallace, the Retirement Board voted unanimously of those present to:

1. Approval of permanent and total disability for: Applicant Nos. 1-16, as recommended by staff for the month of October 2025.
2. Approval of reemployment requests for disability recipients: Applicant Nos. 17-29, as recommended by staff for the month of October 2025.
3. Denial of reemployment requests for disability recipients: Applicant No. 30, as recommended by staff for the month October 2025.

3. INVESTMENTS

- 3.1 Staff presented the Fiscal Year 2025 Final Investment Performance, PERS. There was no action taken on this item.
- 3.2 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve an amendment to the contract with Financial Recovery Technologies to provide class action filing, monitoring and reporting for securities held through October 31, 2025.
- 3.3 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to accept the Audit of PERS' Actuarial Valuation Report as of June 30, 2024 as submitted by Milliman.
- 4.2 Staff provided a Custody Bank Update. There was no action taken on this item.
- 4.3 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held September 18, 2025, as submitted.
- 4.4 There were no recommended changes to the Retirement Board meeting dates.
- 4.5 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ACCOUNTING

- 5.1 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve a search for a Certified Public Accounting firm to perform financial audits for the PERS', Legislators', and Judicial funds.

6. ADMINISTRATION

- 6.1 Staff reviewed the Fiscal year 2025 Annual Human Resources Report. On motion of Brian Wallace, the Retirement Board voted unanimously of those present to accept the Fiscal Year 2025 Annual Human Resources Report, as submitted.
- 6.2 Staff provided an update on Employer Monthly Retirement Reports. There was no action on this item.
- 6.3 This item was deferred to a later meeting.
- 6.4 This item was deferred to a later meeting.
- 6.5 Staff provided an update on the pension administration system project. There was no action on this item.

7. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve all items on the Ratification Agenda as recommended by staff:

- 7.1 Approve the Administrative Fund disbursements.
- 7.2 Approve the personnel action taken since the last report.
- 7.3 Approval of Phase-In Agreement between Nevada System of Higher Education (NSHE) and Robin Wittman.
- 7.4 Approval of January 2024 Final Benefit Audit.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

10.1 There were no individual statements and/or requests by the members, retired employees and/or the public.

10.2 PERS' General Counsel provided an update on pending litigation.

10.3 Administrative Report by Staff:

Executive Officer: 1. The Executive Officer, Tina Leiss, stated they had gone to the NCTR meeting in October and Vice Chair, Brian Wallace was able to attend. She also mentioned that she had the pleasure of attending and speaking at a conference of consulting actuaries about how plans risk share with their members.

10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Stevens at 11:54 a.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on October 28, 2028, was deferred to a later meeting. The October 28, 2025, Retirement Board meeting was called to order at 10:15 a.m. by Chair Stevens and adjourned at 11:54 a.m.