

**Retirement  
Benefits  
Investment  
Board**

**Investment Board**

Mark Stevens  
Chair  
Brian A. Wallace  
Vice Chair

**Investment Board**

Jessica Colvin  
Dawn E. Huckaby  
Todd H. Ingalsbee  
Norma Santoyo  
Cameron Wagner

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AGENDA for the  
  
RETIREMENT BENEFITS INVESTMENT BOARD MEETING  
to be held in the  
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, August 21, 2025

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Board Meeting Schedule

August 21, 2025:	10:30 a.m.	General Business
	-	Adjournment

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**Notice:** This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items, please contact Katie Frye at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

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This agenda was posted at:

PERS, 693 West Nye Lane, Carson City  
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City  
Clark County School District, 2832 Flamingo Rd., Las Vegas  
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas  
Washoe County, 1001 East 9th Street, Reno  
Nevada Public Notice Website – [www.notice.nv.gov](http://www.notice.nv.gov)

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In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

August 21, 2025  
Board Meeting Agenda

1. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

2. BOARD

- 2.1 Minutes of the Retirement Benefits Investment Board meeting held June 17, 2025. (For Possible Action)

3. INVESTMENTS

- 3.1 Fiscal Year 2025 Performance Review for the Retirement Benefits Investment Fund. (For Possible Action)

4. RATIFICATION AGENDA (All Items Are For Possible Action)

- 4.1 Approval of administrative expenses for the period April 1, 2025, through June 30, 2025.
- 4.2 Approval of revisions to the Investment Objectives and Policies for the Retirement Benefits Investment Fund to conform to revisions approved for the Investment Objectives and Policies for the Public Employees' Retirement Fund.
- 4.3 Approval of revisions to the Interim Investment Objectives for the Retirement Benefits Investment Fund to conform to revisions approved for the Interim Investment Objectives for the Public Employees' Retirement Fund.

5. REPORTS

- 5.1 Administrative reports. (Information)
- 5.2 Questions and/or comments by members of the Investment Board. (Information)

6. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

7. ADJOURNMENT

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NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Katie Frye, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.