

Retirement Board

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AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING
to be held in the
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Tuesday, June 17, 2025

Education Session Schedule

June 17, 2025: 9:00 a.m. Education Session

Retirement Board Meeting Schedule

10:00 a.m. Board Meeting
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Katie Frye at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas
Washoe County, 1001 East 9th Street, Reno
Nevada Public Notice Website – www.notice.nv.gov

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

June 17, 2025 ~ 9:00 a.m.
Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 Public Pension Legal Requirements, Fiduciary Duties, and Ethics Law. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

June 17, 2025 ~ 10:00 a.m.
Retirement Board Meeting

1. PUBLIC COMMENT

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2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

2.2 Evaluation of Family Medical Emergency Purchase of Service under the provisions of NRS 286.510(1)(C). (For Possible Action)

3. INVESTMENTS

- 3.1 Investment Program Second Opinion Review Report by Meketa. (For Possible Action)
- 3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Custody Bank Update. (For Possible Action)
- 4.2 Proposal for Actuarial Audit Services. (For Possible Action)
- 4.3 Minutes of the Retirement Board Education Session and Retirement Board meeting held May 15, 2025. (For Possible Action)
- 4.4 Retirement Board meeting dates. (For Possible Action)
- 4.5 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. ADMINISTRATION

- 5.1 Contract renewal with Segal for actuarial and benefit consulting services for fiscal years 2026 and 2027 with a total cost not to exceed \$463,840 for the period July 1, 2025, to June 30, 2026, and \$463,840 for the period July 1, 2026, to June 30, 2027. (For Possible Action)
- 5.2 Contract renewal with APEX Computing, Inc., for information technology consulting services for the System's main offices for fiscal year 2026 with a total cost not to exceed \$2,714,088. (For Possible Action)
- 5.3 Contract renewal with APEX Computing, Inc., for information technology consulting services for the disaster recovery site for fiscal year 2026 with a total cost not to exceed \$314,080. (For Possible Action)
- 5.4 Contract with ICON Integration and Design, Inc., to provide planning and execution of the data quality project with a total cost not to exceed \$500,000, subject to successful negotiation. (For Possible Action)
- 5.5 Contract with Provaliant Retirement, LLC, to provide project oversight and data management services for the PAS replacement with a total cost not to exceed \$560,000, subject to successful negotiation. (For Possible Action)
- 5.6 Approval of proposed settlement in *Melissa Francis v. Public Employees' Retirement System of Nevada*, Case No. 25 OC 00062 1B. (For Possible Action)

5.7 Update on Employer Monthly Retirement Reports. (For Possible Action)

5.8 Pension Administration System Project Update. (For Possible Action)

6. LEGISLATION

6.1 2025 Legislative Session Status Report. (Information)

7. RATIFICATION AGENDA (All Items For Possible Action)

7.1 Approval of Administrative Fund disbursements.

7.2 Approval of personnel action taken since the last report.

7.3 Approval of the contract renewal with PERS' Medical Consultant, Olympus Medical Consulting, LLC, for fiscal years 2026 and 2027 with a total cost not to exceed \$56,700 for the period July 1, 2025, through June 30, 2026, and \$59,532 for the period July 1, 2026, through June 30, 2027.

7.4 Approval of the contract renewal with PERS' Medical Consultant, Terry Long, R.N., for fiscal years 2026 and 2027 with a total cost not to exceed \$2,000 per month for the period July 1, 2025, through June 30, 2027.

7.5 Approval of the contract renewal with Verizon Security Services for fiscal year 2026 at a cost not to exceed \$168,744.

7.6 Approval of the Final Benefit Audit for January 2023.

7.7 Approval of the Final Benefit Audit for February 2023.

7.8 Approval of the Final Benefit Audit for March 2023.

7.9 Approval of the Final Benefit Audit for April 2023.

7.10 Approval of the Final Benefit Audit for May 2023.

7.11 Approval of the Final Benefit Audit for June 2023.

- 7.12 Approval of the Master Agreement for Commercial Banking Services and Services Agreement for PERS, LRS, and JRS.
- 7.13 Approval of Contract and fee schedule with State Street for custodial banking services for PERS, LRS, and JRS effective November 1, 2025.
- 7.14 Approval of the Phase-In Agreement between Nevada System of Higher Education (NSHE) and Julie Stoughton.
- 7.15 Approval of Tegrity Software Ventures, Inc. – Employer Reporting Support Fiscal Year 2026.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 10.2 General Counsel Report. (Information)
- 10.3 Administrative Report by Staff. (Information)
- 10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Katie Frye, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.