

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND  
MEETING MINUTES FOR

Thursday, January 16, 2025

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The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

January 16, 2025  
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Stevens at 9:01 a.m., January 16, 2025, at 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby, Norma Santoyo (by videoconference), Todd Ingalsbee (by videoconference). Members absent: Cameron Wagner.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff presented an overview of the Employer Pay Contribution Plan and Factored Salaries with the Retirement Board.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Stevens recessed the meeting at 9:39 a.m.

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January 16, 2025  
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Stevens at 9:53 a.m., on January 16, 2025, at 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby, Norma Santoyo (by videoconference), Todd Ingalsbee (by videoconference). Members absent: Cameron Wagner.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Dawn Huckaby stated that Applicant No. 22 works or worked for the same employer as herself, but she did not feel that would impair her vote. For the record, Norma Santoyo stated that Applicant Nos. 4 and 8 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Brian Wallace, the Retirement Board voted unanimously of those present voted to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-12, as recommended by staff for the month of January 2025.
2. Approve reemployment requests by disability recipients, Applicant Nos. 13-23, as recommended by staff for the month of January 2025.

3. INVESTMENTS

- 3.1 Chris Cole and Peter Feinberg of Invesco gave a Real Estate Portfolio Presentation. There was no action taken on this item.
- 3.2 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to authorize Staff to enter contract negotiations with Meketa for the purpose of performing a Second Opinion Review of the investment program.
- 3.3 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held December 12, 2024, as submitted.
- 4.2 There were no recommended changes to the Retirement Board meeting dates.
- 4.3 There were no recommended changes to the Retirement Board Education Curriculum Calendar.

5. ADMINISTRATION

- 5.1 Staff provided an update on Employer Monthly Reporting. There was no action on this item.
- 5.2 Staff provided an update on the pension administration system project. There was no action on this item.

6. LEGISLATION

- 6.1 Staff provided an update on the Bill Draft Request List for the 2025 Legislative Session. There was no action taken on this item.

7. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Board voted unanimously of those present, to approve all items on the Ratification Agenda as recommended by staff:

- 7.1 Approve the Administrative Fund disbursements.
- 7.2 Approve the personnel action taken since the last report.
- 7.3 Approval of 3<sup>rd</sup> Amendment Lease between Avalon Nevada Investments, LLC and PERS for the office space at 704 W. Nye Lane, Carson City, NV 89703 beginning February 1, 2025.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 There were no public comments offered.
- 10.2 PERS' General Counsel provided an update on pending litigation.
- 10.3 There was no Administrative Report by Staff.
- 10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Stevens at 11:34 a.m.

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The following is the time schedule for the meeting:

The Retirement Board education session held on January 16, 2025, was called to order at 9:01 a.m. by Chair Stevens and recessed at 9:39 a.m. The January 16, 2025, Retirement Board meeting was called to order at 9:53 a.m. by Chair Stevens and adjourned at 11:34 a.m.