

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND  
MEETING MINUTES FOR

Thursday, June 20, 2024

---

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

June 20, 2024  
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Vice Chair Wallace at 9:01 a.m., June 20, 2024, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Brian Wallace, Jessica Colvin (by videoconference), Todd Ingalsbee (by videoconference), Norma Santoyo (by videoconference), and Cameron Wagner (by videoconference). Members absent: Mark Stevens and Dawn Huckaby.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff presented an overview of Employer Reporting.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Vice Chair Wallace recessed the meeting at 9:33 a.m.

---

---

June 20, 2024  
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Vice Chair Wallace at 10:00 a.m., June 20, 2024, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Brian Wallace, Jessica Colvin (by videoconference), Todd Ingalsbee (by videoconference), Norma Santoyo (by videoconference), and Cameron Wagner (by videoconference). Members absent: Mark Stevens and Dawn Huckaby.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

2.1 For the record, Jessica Colvin stated that Applicant Nos. 15 and 25 works or worked for her former employer, but she did not feel that would impair her vote.

On motion of Todd Ingalsbee, the Retirement Board voted unanimously to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-15, as recommended by staff for the month of June 2024.
2. Approve reemployment requests by disability recipients, Applicant Nos. 16-31, as recommended by staff for the month of June 2024.

3. INVESTMENTS

3.1 Staff and Julia Bonafede of Jobs Peak Advisors provided Manager Due Diligence – State Street Global Advisors. There was no action taken on this item.

3.2 On motion of Norma Santoyo, the Retirement Board voted unanimously of those present, to approve a contract with Financial Recovery Technologies for domestic antitrust litigation services.

3.3 There was no action taken on this item.

4. BOARD

- 4.1 On motion of Norma Santoyo, the Retirement Board voted unanimously of those present, to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held May 16, 2024, as submitted.
- 4.2 There were no recommended changes to the Retirement Board meeting dates.
- 4.3 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ACCOUNTING

- 5.1 Staff reviewed the proposed 2026-2027 Biennial Budget with the Retirement Board. There was no action taken on this item.

6. ADMINISTRATION

- 6.1 On motion of Todd Ingalsbee, the Retirement Board voted unanimously of those present (Norma Santoyo was not present for this vote), to approve the consulting contract with APEX Computing, Inc., for the System's main offices, in an amount not to exceed \$2,581,488.
- 6.2 On motion of Todd Ingalsbee, the Retirement Board voted unanimously of those present (Norma Santoyo was not present for this vote), to approve the contract with APEX Computing, Inc., for the System's disaster recovery site, in an amount not to exceed \$247,616.
- 6.3 Todd Ingalsbee, the Retirement Board voted unanimously of those present (Norma Santoyo was not present for this vote), to approve the contract with ICON to provide planning and execution of the Data Quality Project for the period July 1, 2024, to June 30, 2025, in an amount not to exceed \$476,526.
- 6.4 Todd Ingalsbee, the Retirement Board voted unanimously of those present (Norma Santoyo was not present for this vote), to approve the contract with Provaliant to provide project and data management oversight for the PAS project for the period July 1, 2024, to June 30, 2025, in an amount not to exceed \$543,000.
- 6.5 Staff provided an update on the Employer Monthly Retirement Reports. There was no action on this item.
- 6.6 Staff provided an update on Explore Academy Monthly Retirement Reports and Outstanding Contributions. There was no action on this item.

- 6.7 Staff provided an update on the pension administration system project. There was no action on this item.

7. RATIFICATION AGENDA

On motion of Todd Ingalsbee, the Retirement Board voted unanimously of those present (Norma Santoyo was not present for this vote), to approve all items on the Ratification Agenda as amended:

- 7.1 Approve the Administrative Fund disbursements.
- 7.2 Approve the personnel action taken since the last report.
- 7.3 Approval of the Deceased Recipient Review Report of the first Quarter of 2024.
- 7.4 Approval of the June 2022 Final Benefit Audit.
- 7.5 Approval of Phase-In Agreement between Nevada System of Higher Education (NSHE) and Lynda Dorset.
- 7.6 Approval of Tegrity Software Ventures, Inc. – Employer Reporting Support Fiscal Year 2024.
- 7.7 Approval of Tegrity Software Ventures, Inc. – Employer Reporting Support Fiscal Year 2025.
- 7.8 Approval of Statement of Work for Apex Computing for Service Credit Parameter to Rate Lookup Project.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 There were no individual statements and/or requests by the members, retired employees and/or the public.
- 10.2 PERS' General Counsel provided an update on pending litigation.
- 10.3 Administrative Report by Staff:

- 
- Executive Officer: 1. The Executive Officer mentioned attending the NCTR Director's meeting as well as staff attending the NCTR Administrative Workshop and Customer Service Workshop. She stated the NASRA Conference will be held in early August this year in Pittsburgh, PA, August 3<sup>rd</sup> -7<sup>th</sup>.

10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Vice Chair Wallace at 10:54 a.m.

---

The following is the time schedule for the meeting:

The Retirement Board education session held on June 20, 2024, was called to order at 9:01 a.m. by Vice Chair Wallace and recessed at 9:33 a.m. The June 20, 2024, Retirement Board meeting was called to order at 10:00 a.m. by Vice Chair Wallace and adjourned at 10:54 a.m.