

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, March 21, 2024

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

March 21, 2024
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Stevens at 9:03 a.m., March 21, 2024, at 693 W. Nye Lane, Carson City. Members present: Mark Stevens, Brian Wallace (by videoconference), Jessica Colvin (by videoconference) Dawn Huckaby, Todd Ingalsbee (9:05 a.m.), Norma Santoyo, , and Cameron Wagner. Members absent: None

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff and Julia Bonafede of Jobs Peak Advisors presented a U.S. Bond Market Overview.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Stevens recessed the meeting at 10:06 a.m.

March 21, 2024
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Stevens at 10:15 a.m., on March 21, 2024, at 693 W. Nye Lane, Carson City. Members present: Mark Stevens, Brian Wallace (by videoconference), Jessica Colvin (by videoconference) Dawn Huckaby, Todd Ingalsbee (9:05 a.m.), Norma Santoyo, and Cameron Wagner. Members absent: None.

1. PUBLIC COMMENT

Jeff Church, a PERS recipient, of renotaxrevolt.com gave his opinion that the Reno Business District should be apart of PERS and provided tax documents in regards to the Reno Business Improvement District.

2. DISABILITIES

2.1 For the record, Dawn Huckaby stated that Applicant No. 3, works or worked for the same employer as herself, but she did not feel that would impair her vote. Norma Santoyo stated that Applicant Nos. 2, 19, and 21, works or worked for the same employer as herself, but she did not feel that would impair her vote. Brian Wallace stated that Applicant No. 6 works or worked for the same employer as himself, and he would abstain from voting on Applicant No. 6.

On motion of Norma Santoyo, the Retirement Board unanimously voted to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-12, as recommended by staff for the month of March 2024
2. Approve reemployment requests by disability recipients, Applicant Nos. 13-21, as recommended by staff for the month of March 2024

3. INVESTMENTS

3.1 Janet Beckerwold of Callan presented a Capital Market Assumptions and Asset Allocation Review to the Retirement Board. There was no action taken on this item.

3.2 On motion Todd Ingalsbee, the Retirement Board unanimously voted to approve the Investment Objectives and Policies, PERS, Legislators', and Judicial Funds, as submitted.

3.2 On motion of Todd Ingalsbee, the Retirement Board unanimously voted to approve the Interim Investment Directives for the PERS', Legislators', and Judicial funds, as submitted.

4. BOARD

- 4.1 On motion of Norma Santoyo, the Retirement Board voted unanimously to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held February 15, 2024, as submitted.
- 4.2 There were no recommended changes to the Retirement Board meeting dates.
- 4.3 There were no recommended changes to the Retirement Board Education Curriculum Calendar, as submitted.

5. ADMINISTRATION

- 5.1 Staff provided an update on the Employer Monthly Retirement Reports. There was no action on this item.
- 5.2 After discussion, on motion of Norma Santoyo, the Retirement Board voted unanimously to accept the Proposed Payment Plan for the Contribution Arrearages of Teach Las Vegas Charter School.
- 5.3 Staff provided an update on the pension administration system project. There was no action on this item.

6. RATIFICATION AGENDA

On motion of Norma Santoyo, the Retirement Board voted unanimously to approve all items on the Ratification Agenda as recommended by staff:

- 6.1 Approval of Administrative Fund disbursements.
- 6.2 Approval of personnel action taken since the last report.
- 6.3 Approval of the Final Benefit Audit for March 2022.
- 6.4 Approval of the Final Benefit Audit for April 2022.
- 6.5 Approval of the Option Reversion Audit for July 2023 – December 2023.
- 6.6 Approval of the Beneficiary Audit for July 2023 – December 2023.

7. DENIALS

8. REPORTS

9. PUBLIC COMMENT

9.1 There were no public comments offered.

9.2 PERS' General Counsel provided an update on pending litigation.

9.3 The Executive Officer mentioned the NASRA Conference in Pittsburgh in August.

9.4 There were no comments or questions from the Retirement Board members.

10. ADJOURNMENT

The meeting was adjourned by Chair Stevens at 12:13 p.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on March 21, 2024, was called to order at 9:03 a.m. by Chair Stevens and recessed at 10:06 a.m. The March 21, 2024, Retirement Board meeting was called to order at 10:15 a.m. by Chair Stevens and adjourned at 12:13 p.m.