

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, January 18, 2024

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

January 18, 2024
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Stevens at 8:32 a.m., January 18, 2024, at 5740 S. Eastern Ave, Las Vegas. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby (by videoconference), Todd Ingalsbee, Norma Santoyo, and Cameron Wagner (by videoconference). Members absent: None.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff gave a presentation on Evaluating Portfolio Risk.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Stevens recessed the meeting at 9:41 a.m.

January 18, 2024
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Stevens at 9:53 a.m., January 18, 2024, at 5740 S. Eastern Ave, Las Vegas. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby (by videoconference), Todd Ingalsbee, Norma Santoyo, and Cameron Wagner (by videoconference). Members absent: None.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Jessica Colvin stated that Applicant Nos. 2,9,12, and 14 works or worked for the same employer as herself, but she did not feel that would impair her vote. Norma Santoyo stated that Applicant Nos. 16 and 18 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Brian Wallace, the Retirement Board voted to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-13, as recommended by staff for the month of January 2024
2. Approve of total disability with a One-Year Review for Applicant No. 14, as recommended by staff for the month of January 2024
3. Approve reemployment requests by disability recipients, Applicant Nos. 15-19, as recommended by staff for the month of January 2024

3. INVESTMENTS

- 3.1 Chris Cole and Peter Feinberg of Invesco gave a Real Estate Portfolio Presentation.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 On motion of Brian Wallace, the Retirement Board voted to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held December 14, 2023, as submitted.
- 4.2 There were no recommended changes to the Retirement Board meeting dates.
- 4.3 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ADMINISTRATION

- 5.1 On motion of Brian Wallace, the Retirement Board voted to authorize staff to notify employers of proposed revisions to PERS' Official Policies in accordance with NRS 286.200
- 5.2 Staff provided an update to the Employer Monthly Retirement Reporting. There was no action on this item.
- 5.3 Staff provided an update on the pension administration system project. There was no action on this item.

6. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Board voted to approve all items on the Ratification Agenda as recommended by staff:

- 6.1 Approve the Administrative Fund disbursements.
- 6.2 Approve the personnel action taken since the last report.
- 6.3 Approval of the Deceased Recipient Review Report for the third Quarter of 2023.
- 6.4 Approval of the Proposed Project Plan from ImageSource, at a cost of \$54,010.00.
- 6.5 Approval of the Project Change Request from Tegrit Software Ventures, Inc., for the Phase 3 – Employer Reporting functionality at a cost of \$24,160.00.

7. APPEALS

7.1 PERS' General Counsel, Ian Carr presented the denial of request to purchase service at a prior actuarial rate by Member Trevor Neville. Trevor Neville gave his appeal. After discussion, on motion of Norma Santoyo, the Retirement Board voted to deny the approval of request to purchase service at a prior actuarial rate by member Trevor Neville.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

10.1 There were no public comments offered.

10.2 PERS' General Counsel provided an update on pending litigation.

10.3 Administrative Report by Staff:

Executive Officer: 1. The Executive Officer, Tina Leiss, stated that the IRBC meeting was January 16th and it went very well. She thanked Chair Stevens for attending.

10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Stevens at 12:11 p.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on January 18, 2024, was called to order at 9:53 a.m. by Chair Stevens and recessed at 9:41 a.m. The January 18, 2024, Retirement Board meeting was called to order at 10:20 a.m. by Chair Stevens and adjourned at 12:11 p.m.