

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Wednesday, October 25, 2023

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

October 25, 2023
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Stevens at 8:30 a.m., October 25, 2023, in the PERS' Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby, Norma Santoyo, and Cameron Wagner (by videoconference). Members absent: Todd Ingalsbee.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Brad Ramirez and Todd Tauzer of Segal reviewed the Actuarial Process.

3. PUBLIC COMMENT

Kent Ervin, past president, Nevada Faculty Alliance, thanked Segal for their presentation and mentioned he always learns something and its nice to see visuals.

4. RECESS

Chair Stevens recessed the meeting at 9:51 a.m.

October 25, 2023
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Stevens at 10:03 a.m., on October 25, 2023, in the PERS' Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby, Norma Santoyo, and Cameron Wagner (by videoconference). Members absent: Todd Ingalsbee.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Dawn Huckaby stated that Applicant Nos. 20 and 26 works or worked for the same employer as herself, but she did not feel that would impair her vote. Jessica Colvin stated that Applicant Nos. 2, 9, and 18 works or worked for the same employer as herself, but she did not feel that would impair her vote. Norma Santoyo stated that Applicant No. 15 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Brian Wallace, the Retirement Board voted unanimously of those present to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-12, as recommended by staff for the month of October 2023.
2. Approve reemployment requests by disability recipients, Applicant Nos. 13-25, as recommended by staff for the month of October 2023.
3. Deny reemployment request by disability recipient, Applicant No. 26, as recommended by staff for the month of October 2023.

3. INVESTMENTS

- 3.1 On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve PERS' Investment Objectives & Policies as recommended.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 This item was deferred to a later meeting.
- 4.2 On motion of Brian Wallace, the Retirement Board voted unanimously to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held September 21, 2023, as submitted.
- 4.3 There were no recommended changes to the Retirement Board meeting dates.
- 4.4 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ADMINISTRATION

- 5.1 Staff reviewed the Fiscal year 2023 Annual Human Resources Report. On motion of Brian Wallace, the Retirement Board voted unanimously of those present to accept the Fiscal Year 2023 Annual Human Resources Report, as submitted.
- 5.2 Staff provided an update on the pension administration system project. There was no action on this item.

6. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Board voted unanimously of those present to approve all items on the Ratification Agenda as recommended by staff:

- 6.1 Approve the Administrative Fund disbursements.
- 6.2 Approve the personnel action taken since the last report.
- 6.3 Amendment to Exhibit A of Payden & Rygel Contract.
- 6.4 Payden & Rygel Investment Performance Guidelines.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

10.1 There were no individual statements and/or requests by the members, retired employees and/or the public.

10.2 PERS' General Counsel provided an update on pending litigation.

10.3 Administrative Report by Staff:

Executive Officer: 1. The Executive Officer, Tina Leiss, stated that IRBC meeting will be January 16, 2024.

10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Stevens at 10:31 a.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on October 25, 2023, was called to order at 8:30 a.m. by Chair Stevens and recessed at 9:51 a.m. The October 25, 2023, Retirement Board meeting was called to order at 10:03 a.m. by Chair Stevens and adjourned at 10:31 a.m.