

Retirement Board

Timothy M. Ross
Chair
Yolanda T. King
Vice Chair

Dawn E. Huckaby
Todd H. Ingalsbee
Mark Stevens
Brian A. Wallace



Executive Staff

Tina Leiss
Executive Officer

Kabrina Feser
Operations Officer

Steve Edmundson
Chief Investment
Officer

AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING
to be held in the
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, July 21, 2022

Education Session Schedule

July 21, 2022: 9:00 a.m. Education Session

Retirement Board Meeting Schedule

10:00 a.m. Board Meeting
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Katie Frye at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas
Washoe County, 1001 East 9th Street, Reno
Nevada Public Notice Website – www.notice.nv.gov

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

July 21, 2022 ~ 9:00 a.m.
Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 Public Pension Legal Requirements and Fiduciary Duty. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

July 21, 2022 ~ 10:00 a.m.
Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 Private Markets Reporting Guidelines. (For Possible Action)

3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Election of the Retirement Board Chair and Vice Chair for fiscal year 2023. (For Possible Action)
- 4.2 Minutes of the Retirement Board Education Session and Retirement Board meeting held June 16, 2022. (For Possible Action)
- 4.3 Proposed Retirement Board meeting dates for January through June 2023. (For Possible Action)
- 4.4 Retirement Board meeting dates for the rest of the calendar year. (For Possible Action)
- 4.5 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. ACCOUNTING

- 5.1 Public Employees' Retirement System ~ Biennial Budget for Fiscal Years 2024-2025. (For Possible Action)
- 5.2 Legislators' Retirement System ~ Biennial Budget for Fiscal Years 2024-2025. (For Possible Action)
- 5.3 Judicial Retirement System ~ Biennial Budget for Fiscal Years 2024-2025. (For Possible Action)

6. ADMINISTRATION

- 6.1 Attorney-Client Conference to discuss pending litigation in *Democracy Prep Nevada LLC et al v. Public Employees' Retirement System of Nevada*, Case No. A-18-770848-B. (For Discussion Only) (*This Agenda Item is closed to the public pursuant to NRS 241.015(3)(b)(2) and 286.150(2)*)
- 6.2 Approval of proposed settlement in *Democracy Prep Nevada LLC et al v. Public Employees' Retirement System of Nevada*, Case No. A-18-770848-B. (For Possible Action)
- 6.3 Pension Administration System Project Update. (For Possible Action)

7. RATIFICATION AGENDA (All Items For Possible Action)

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action taken since the last report.

- 7.3 Approval of the Novex Systems, LLC, services for printing and mailing of the forms for the remainder of calendar year 2022.
- 7.4 Approval of the ILINX/Flex Upgrade for an amount not to exceed \$71,412.
- 7.5 Approval of authority to contract with Olympus Medical Consulting, LLC, for fiscal year 2023 with a total cost not to exceed \$54,000 for the period of July 22, 2022, through June 30, 2023.

8. APPEALS

- 8.1 In Re: The matter of the appeal/petition of Trina Olsen. (For Possible Action)

9. DENIALS

10. REPORTS

11. PUBLIC COMMENT

- 11.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 11.2 General Counsel Report. (Information)
- 11.3 Administrative Report by Staff. (Information)
- 11.4 Questions and/or comments by members of the Retirement Board. (Information)

12. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Katie Frye, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.