

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, April 15, 2021

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

April 15, 2021
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Ross at 9:05 a.m., April 15, 2021, at 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by teleconference), Todd Ingalsbee (by teleconference), Norma Santoyo (by teleconference), and Mark Stevens. Members absent: Brian Wallace, Dawn Huckaby

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff and Julia Bonafede of Jobs Peak Advisors presented an overview on Private Real Estate.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Ross recessed the meeting at 10:02 a.m.

April 15, 2021
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Ross at 10:22 a.m., on April 15, 2021, at 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by teleconference), Dawn Huckaby (by teleconference), Mark Stevens, Todd Ingalsbee (by teleconference), and Norma Santoyo (by teleconference). Members absent: Brian Wallace.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Yolanda King stated that Applicant Nos. 1,2,9 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Mark Stevens, the Retirement Board unanimously of those present voted to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-7, as recommended by staff for the month of April 2021
2. Approve reemployment requests by disability recipients, Applicant Nos. 8-11, as recommended by staff for the month of April 2021
3. Deny reemployment requests by disability recipients, Applicant Nos. 12-14, as recommended by staff for the month of April 2021

3. INVESTMENTS

- 3.1 Kevin Breen, Maureen Joyce, Mike Burn, Alec Burleigh, and Mike Acton of AEW Capital Management gave a Real Estate Portfolio Presentation. There was no action on this item.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 Staff advised the Board that PERS' public employees' recognition week will be May 2-8, 2021. Staff is planning activities in appreciation of their hard work. Staff has provided a Letter of Commendation for the Board Chair to sign in honor of all PERS' employees. On motion of Mark Stevens, the Retirement Board voted unanimously of those present to approve the Letter of Commendation to the Employees of the Public Employees' Retirement System.
- 4.2 On motion of Mark Stevens, the Retirement Board voted unanimously of those present to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held March 18, 2021, as submitted.
- 4.3 There were no recommended changes to the Retirement Board meeting dates.
- 4.4 On motion of Mark Stevens, the Retirement Board voted unanimously of those present to approve the changes to the Retirement Board Education Curriculum Calendar, as submitted.

5. ADMINISTRATION

- 5.1 Staff provided an update on the pension administration system project. There was no action on this item.

6. LEGISLATION

- 6.1 Staff presented Senate Bill 173. There was no action on this item.
- 6.2 Staff presented Senate Bill 221. There was no action on this item.
- 6.3 Staff presented Senate Bill 360. There was no action on this item.
- 6.4 There were no legislative matters that developed after publication of the agenda which, due to scheduling, must be acted upon at this time.
- 6.5 Staff presented an overview of the 2022-2023 PERS' Biennial Budget. Staff made recommendation to formally withdraw the Chief Administrative Analyst position from the budget. On motion of Mark Stevens, the Retirement Board voted unanimously of those present to formally withdraw the Chief Administrative Analyst position from the budget.

7. RATIFICATION AGENDA

On motion of Mark Stevens, the Retirement Board voted unanimously of those present to approve all items on the Ratification Agenda as recommended by staff:

7.1 Approval of Administrative Fund disbursements.

7.2 Approval of personnel action taken since the last report.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

10.1 There were no individual statements and/or requests by the members, retired employees and/or the public.

10.2 There was no report from PERS' General Counsel.

10.3 There was no Administrative Report by Staff.

10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Ross at 11:34 a.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on April 15, 2021, was called to order at 9:05 a.m. by Chair Ross and recessed at 10:02 a.m. The April 15, 2021, Retirement Board meeting was called to order at 10:22 a.m. by Chair Ross and adjourned at 11:34 a.m.