

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, March 18, 2021

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

March 18, 2021
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Ross at 9:03 a.m., March 18, 2021, at 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by teleconference), Dawn Huckaby (by teleconference), Todd Ingalsbee (by teleconference), Norma Santoyo (by teleconference), Mark Stevens, and Brian Wallace (by teleconference). Members absent: None

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff and Oliver Owen of APEX reviewed PERS' Disaster Recovery processes with the Retirement Board.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Ross recessed the meeting at 9:19 a.m.

March 18, 2021
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Ross at 10:01 a.m., on March 18, 2021, at 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by teleconference, 10:11 a.m.), Dawn Huckaby (by teleconference), Mark Stevens, Todd Ingalsbee (by teleconference, 10:27 a.m.), Norma Santoyo (by teleconference), and Brian Wallace (by teleconference). Members absent: None.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Dawn Huckaby stated that Applicant No. 16 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Mark Stevens, the Retirement Board unanimously of those present (Todd Ingalsbee was not present for this vote) voted to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-7, as recommended by staff for the month of March 2021
2. Approve reemployment requests by disability recipients, Applicant Nos. 8-15, as recommended by staff for the month of March 2021
3. Deny reemployment requests by disability recipients, Applicant No. 16, as recommended by staff for the month of March 2021

3. INVESTMENTS

- 3.1 Staff and Julia Bonafede of Jobs Peak Advisors presented a Manager Due Diligence update on AEW to the Retirement Board.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 Staff presented a review of the Retirement Board's Human Resource Policy. On motion of Mark Stevens, the Retirement Board voted unanimously to adopt the Retirement Board's Human Resource Policy, as submitted.
- 4.2 Staff proposed new Classified Equivalent (CE) Titles and Grades. On motion of Mark Stevens, the Retirement Board voted unanimously to adopt the Classified Equivalent (CE) Titles and grades, as submitted.
- 4.3 On motion of Mark Stevens, the Retirement Board voted unanimously to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held February 18, 2021, as submitted.
- 4.4 There were no recommended changes to the Retirement Board meeting dates.
- 4.5 On motion of Mark Stevens, the Retirement Board voted unanimously to approve the changes to the Retirement Board Education Curriculum Calendar, as submitted.

5. ADMINISTRATION

- 5.1 Staff presented a review of PERS' Official Policy 1.7 – Call Back Pay Definition. There was no action on this item.
- 5.2 On motion of Mark Stevens, the Retirement Board voted unanimously to authorize staff to intervene or take similar action, if necessary, in Wheeler vs. Wheeler, Case Number 03-00780-D.
- 5.3 Staff provided an update on the pension administration system project. There was no action on this item.

6. LEGISLATION

- 6.1 Staff presented Senate Bill 173. There was no action on this item.
- 6.2 Staff presented Senate Bill 221. There was no action on this item.
- 6.3 There were no legislative matters that developed after publication of the agenda which, due to scheduling, must be acted upon at this time.

7. RATIFICATION AGENDA

On motion of Mark Stevens, the Retirement Board voted unanimously of those present to approve all items on the Ratification Agenda as recommended by staff:

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action taken since the last report.
- 7.3 Approval of the Phase-In Agreement between Nevada System of Higher Education and Randal Walden.
- 7.4 Approval of the Penalty Waiver Request for Washoe County.
- 7.5 Approval of the Beneficiary Audit for July 2020 – December 2020.
- 7.6 Approval of Option Reversion Audit for January 2020 – June 2020.
- 7.7 Approval of the Deceased Recipient Review Report for the fourth quarter of 2020.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 Priscilla Maloney, AFSCME Retiree Chapter, announced they were tracking bill 221 and would provide testimony if needed.
- 10.2 PERS' General Counsel provided an update on pending litigation.
- 10.3 The Executive Officer mentioned that the budget was heard on February 19, 2021.
- 10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chair Ross at 11:29 a.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on March 18, 2021, was called to order at 9:03 a.m. by Chair Ross and recessed at 9:19 a.m. The March 18, 2021, Retirement Board meeting was called to order at 10:01 a.m. by Chair Ross and adjourned at 11:29 a.m.