

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, February 20, 2020

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Vice Chair King at 1:05 p.m., on February 20, 2020, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King, Dawn Huckaby, Todd Ingalsbee, Mark Stevens, and Brian Wallace. Members absent: None.

February 20, 2020
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Tim Ross, the Retirement Benefits Investment Board voted unanimously to approve the minutes of the Retirement Benefits Investment Board meeting held November 21, 2019, as submitted.

3. INVESTMENTS

- 3.1 The second quarter fiscal year 2020 performance update for the Retirement Benefits Investment Fund was presented to the Board. There was no action taken on this item.
- 3.2 The annual investment cost report for fiscal year 2019 was presented to the Board. On motion of Tim Ross, the Retirement Benefits Investment Board voted unanimously of those present to accept the Fiscal Year 2019 Investment Cost Report, as submitted. Dawn Huckaby was not present for this vote.
- 3.3 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

On motion of Dawn Huckaby, the Retirement Benefits Investment Board voted unanimously to approve the Ratification Agenda as submitted:

- 4.1 Approve the Administrative Expenses for the period October 1, 2019, through December 31, 2019.
- 4.2 Approve the continuation of the contract with Casey, Neilon & Associates, LLC, to provide audit services for RBIB for fiscal year ending June 30, 2020.

5. REPORTS

- 5.1 There was no Administrative Report.
- 5.2 There were no Investment Board Comments.

6. PUBLIC COMMENT

There were no individual statements and/or requests by the members and/or the public.

7. ADJOURNMENT

Vice Chair King adjourned the meeting at 1:11 p.m.

The following is the time schedule for the meeting:

On February 20, 2020, the Retirement Benefits Investment Board meeting was called to order at 1:05 p.m. by Vice Chair King and adjourned at 1:11 p.m.