

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, November 16, 2017

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 11:38 a.m., on November 16, 2017, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Katherine Ong, Lee-Ann Easton, Scott Gorgon, Yolanda King, and Brian Wallace. Members absent: Timothy Ross.

November 16, 2017
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held October 19, 2017, as submitted.

3. INVESTMENTS

3.1 Staff presented the first quarter fiscal year 2018 performance update for the Retirement Benefits Investment Fund.

3.2 Staff presented amendments to the Retirement Benefits Investment Fund Investment Objectives and Policies. On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to approve the RBIF Investment Objectives and Policies, as submitted.

3.3 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to approve the Ratification Agenda as submitted:

4.1 Approve the Administrative Expenses for the period July 1, 2017, through September 30, 2017.

5. REPORTS

6. PUBLIC COMMENT

6.1 There were no individual statements and/or requests by the members and/or the public.

6.2 There was no General Counsel Report.

6.3 There was no Administrative Report by Staff.

6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chairman Vincent adjourned the meeting at 11:42 a.m.

The following is the time schedule for the meeting:

On November 16, 2017, the Retirement Benefits Investment Board meeting was called to order at 11:38 a.m. by Chairman Vincent and adjourned at 11:42 a.m.