

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, November 19, 2015

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 1:40 p.m., on November 19, 2015, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Katherine Ong, Al Martinez, David Olsen, and Tim Ross. Members absent: Rusty McAllister and Audrey Noriega.

November 19, 2015
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held October 22, 2015, as submitted.

3. INVESTMENTS

3.1 Ken Lambert of Peavine Capital Management provided the fiscal year 2016 1st quarter performance review of the Retirement Benefits Investment Fund.

3.2 Ken Lambert of Peavine Capital Management presented the annual 2015 Investment Cost Report for the Retirement Benefits Investment Fund. On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to accept the 2015 Investment Cost Report, as submitted.

3.3 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA (All Items Are For Possible Action)

On motion of Katherine Ong, the Retirement Benefits Investment Board voted unanimously to approve the Ratification Agenda as submitted:

4.1 Approve the Administrative Expenses for the period of July 1, 2015, through September 30, 2015.

5. REPORTS

6. PUBLIC COMMENT

- 6.1 There were no individual statements and/or requests by the members and/or the public.
- 6.2 There was no General Counsel Report.
- 6.3 There was no Administrative Report by Staff.
- 6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chairman Vincent adjourned the meeting at 1:49 p.m.

The following is the time schedule for the meeting:

On November 19, 2015, the Retirement Benefits Investment Board meeting was called to order at 1:40 p.m. by Chairman Vincent and adjourned at 1:49 p.m.