

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Wednesday, November 13, 2013

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 12:17 p.m., on November 13, 2013, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Chris Collins, Al Martinez, Rusty McAllister, Audrey Noriega, David Olsen and Katherine Ong. Members absent: None.

November 13, 2013
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held October 16, 2013, as submitted.

3. INVESTMENTS

3.1 Ken Lambert of Peavine Capital presented the first quarter performance review for the Retirement Benefits Investment Fund for fiscal year 2014.

3.2 Ken Lambert of Peavine Capital reviewed the annual investment cost report for the Retirement Benefits Investment Fund for fiscal year 2013. On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously to accept the 2013 Investment Cost Report, as submitted.

3.3 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA (All Items Are For Possible Action)

On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously to approve all items on the Ratification Agenda, as submitted:

4.1 Approve Administrative Expenses for July 1, 2013 through September 30, 2013.

5. REPORTS

6. PUBLIC COMMENT

- 6.1 There were no individual statements and/or requests by the members and/or the public.
- 6.2 The Deputy Attorney General had nothing to report.
- 6.3 There was no Administrative Report by Staff.
- 6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chairman Vincent adjourned the meeting at 12:26 p.m.

The following is the time schedule for the meeting:

On November 13, 2013, the Retirement Benefits Investment Board meeting was called to order at 12:17 p.m. by Chairman Vincent and adjourned at 12:26 p.m.