

SUB-COMMITTEE OF THE
PUBLIC EMPLOYEES' RETIREMENT BOARD
ON EXECUTIVE COMPENSATION
MEETING MINUTES FOR
Wednesday, October 20, 2011

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The Sub-Committee meeting of the Public Employees' Retirement Board was called to order by Sub-Committee Chairman, James Green, at 8:00 a.m., October 20, 2011, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: James Green, Bart Mangino, and David Olsen. Members absent: None.

October 20, 2011
SUB-COMMITTEE MEETING

I. PUBLIC COMMENT

There was no public comment offered.

II. GENERAL BUSINESS

- A. On motion of Bart Mangino, the Sub-Committee voted 2-yeas and 1-abstention to approve the minutes of the Sub-Committee's meeting held August 17, 2011, as submitted. David Olsen abstained from this vote as he was not a member of the Sub-Committee in August.
- B. Adam Barnett from McLagan discussed the process and procedures he will utilize to complete the independent compensation and position study of the seven non-classified positions listed at NRS 286.160(1) with the Sub-Committee members.

III. PUBLIC COMMENT

There was no public comment offered.

IV. ADJOURNMENT

Sub-Committee Chairman Green adjourned the meeting at 9:15 a.m.