

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, August 17, 2017

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 12:39 p.m., on August 17, 2017, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Katherine Ong, Vikki Courtney, Scott Gorgon, and Timothy Ross. Members absent: Audrey Noriega and Kay Scherer.

August 17, 2017
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held May 18, 2017, as submitted.

3. INVESTMENTS

3.1 Staff presented the fiscal year 2017 performance review for the Retirement Benefits Investment Fund.

3.2 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to approve the Ratification Agenda as submitted:

4.1 Approve the Administrative Expenses for the period April 1, 2017, through June 30, 2017.

5. REPORTS

6. PUBLIC COMMENT

6.1 There were no individual statements and/or requests by the members and/or the public.

6.2 There was no General Counsel Report.

6.3 Administrative Report by Staff:

Executive Officer: 1. The Executive Officer mentioned that there will be another RBIB meeting in October to approve the financial report in time to transmit it to the participants. She stated that, because of moving the location to Carson City, the Board will have the opportunity to physically see the RBIF auditors and they will be available in case the Board has any questions.

6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chairman Vincent adjourned the meeting at 12:44 p.m.

The following is the time schedule for the meeting:

On August 17, 2017, the Retirement Benefits Investment Board meeting was called to order at 12:39 p.m. by Chairman Vincent and adjourned at 12:44 p.m.