

**Retirement Board**

Mark R. Vincent  
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Vice Chairman  
  
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Rusty McAllister  
Audrey Noriega  
David Olsen  
Katherine Ong



**Executive Staff**

Tina M. Leiss  
Executive Officer  
  
Cheryl Price  
Operations Officer  
  
Steve Edmundson  
Investment Officer

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AGENDA for the  
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING  
to be held in the  
PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, August 20, 2014

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Education Session Schedule

August 20, 2014:                      11:30 a.m.                      Education Session  
   - Administration / Investments  
   - Recess

Retirement Board Meeting Schedule

   1:00 p.m.                      Board Meeting  
   - Closed consideration of disability retirement  
       applications by authority of NRS 241.030(1-2)  
   - Investments  
   - General Business  
   - Adjournment

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**Notice:** This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime. If you would like a copy of the supporting material for any of the agenda items please contact Karen Kimball at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City  
Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City  
Clark County School District, 2832 Flamingo Rd., Las Vegas  
PERS, 5820 South Eastern, Suite 220, Las Vegas  
PERS, 7455 West Washington, Suite 150, Las Vegas

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

August 20, 2014 ~ 11:30 a.m.  
Retirement Board Education Session

1. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

2. EDUCATION TOPIC

2.1 Ethics/Fiduciary Responsibilities Review. (Information)

3. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

4. RECESS

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August 20, 2014 ~ 1:00 pm  
Retirement Board Meeting

1. PUBLIC COMMENT

*Notice: Public comments must be limited to 5 minutes per individual.*

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 2014 Fiscal Year End Performance Review ~ PERS', Legislators', and Judicial Funds.  
(For Possible Action)

3.2 Interim Investment Directives ~ PERS', Legislators, and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Actuarial Assumptions Discussion. (For Possible Action)
- 4.2 Internal Audit Plan for Fiscal Year 2015. (For Possible Action)
- 4.3 Report from the Retirement Board Sub-Committee on the Disability Retirement Process and Policies Review. (Information)
- 4.4 Minutes of the Retirement Board Education Session and the Retirement Board meeting held July 16, 2014. (For Possible Action)
- 4.5 Retirement Board meeting dates. (For Possible Action)
- 4.6 Retirement Board education curriculum calendar. (For Possible Action)

5. ACCOUNTING

- 5.1 Adjustment of Administrative Fees for the Public Employees' Retirement System for Fiscal Year 2015. (For Possible Action)
- 5.2 Adjustment of Administrative Fees for the Legislators' Retirement System for Fiscal Year 2015. (For Possible Action)
- 5.3 Adjustment of Administrative Fees for the Judicial Retirement System for Fiscal Year 2015. (For Possible Action)
- 5.4 Budget Variance Report. (For Possible Action)

6. ADMINISTRATION

- 6.1 PERS' Annual Strategic Plan Revision for Fiscal Year 2015. (For Possible Action)
- 6.2 Fiscal Year 2014 Service Quality Report. (For Possible Action)

7. LEGISLATION

- 7.1 Bill Draft Request List for the 2015 Legislative Session. (Information)

8. RATIFICATION AGENDA (All Items For Possible Action)

- 8.1 Approval of Administrative Fund disbursements.
- 8.2 Approval of personnel action.

- 8.3 Approval of the Final Benefit Audit Report for April 2013.
- 8.4 Approval of the Final Benefit Audit Report for August 2012.
- 8.5 Approval of the request by the American Preparatory Academy of Las Vegas for membership in PERS effective August 25, 2014.

9. DENIALS

10. REPORTS

11. PUBLIC COMMENT

- 11.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

*Notice: Public comments must be limited to 5 minutes per individual.*

- 11.2 Report by the Deputy Attorney General. (Information)

- 11.3 Administrative report by Staff. (Information)

- 11.4 Questions and/or comments by members of the Retirement Board. (Information)

12. ADJOURNMENT

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NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.