

SUB-COMMITTEE OF THE
PUBLIC EMPLOYEES' RETIREMENT BOARD
MEETING MINUTES FOR
Wednesday, August 17, 2011

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The Sub-Committee meeting of the Public Employees' Retirement Board was called to order by Sub-Committee Chairman, Mark Vincent, at 9:00 a.m., August 17, 2011, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Bart Mangino, and James Green. Members absent: None.

August 17, 2011
SUB-COMMITTEE MEETING

I. PUBLIC COMMENT

There was no public comment offered.

II. GENERAL BUSINESS

- A. On motion of Bart Mangino, the Sub-Committee voted unanimously to approve the minutes of the Sub-Committee's meeting held June 15, 2011, as submitted.
- B. Staff reviewed the proposal letter from McLagan to perform an independent compensation and position study of the seven non-classified positions listed at NRS 286.160(1). After discussion, on motion of James Green, the Sub-Committee voted unanimously to approve alternative #2 of the McLagan proposal to perform an independent compensation and position study of the seven non-classified positions listed at NRS 286.160(1) and include some private sector positions for comparison.
- C. Staff reviewed the draft letter to the Attorney General for legal analysis. On motion of James Green, the Retirement Board voted unanimously of those present to approve the draft letter to the Attorney General for legal analysis of Board and Staff's responsibilities and authority concerning RBIF and NVPERs, as submitted.
- D. The Sub-Committee reviewed the Human Resource policy. After discussion, the Sub-Committee recommended that once a new Sub-Committee is chosen to review the Board's Charters and Policies that additional language be added to Section 18 regarding executive staff contracts and possibly language from the McLagan study once it is completed.

III. PUBLIC COMMENT

There was no public comment offered.

IV. ADJOURNMENT

The next meeting will be held on October 19, 2011, at 9:00 a.m. in the PERS' Board room in the Carson City office. Sub-Committee Chairman Vincent adjourned the meeting at 9:20 a.m.