

RETIREMENT BENEFITS INVESTMENT BOARD  
MEETING MINUTES FOR

Wednesday, August 19, 2009

---

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Stevens at 8:00 a.m., August 19, 2009, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: George Stevens, Mark Vincent, Susan DeFrancesco, David Kallas, Charles Silvestri and Warren Wish. Members absent: Purisimo Hernandez.

August 19, 2009  
Meeting Agenda

I. BOARD

- A. Staff reviewed the Interlocal Agreement between Truckee Meadows Water Authority Post-Retirement Medical Plan and Trust and the Retirement Benefits Investment Fund. On motion of David Kallas, the Retirement Benefits Investment Board voted unanimously of those present to approve the Interlocal Agreement with the Truckee Meadows Water Authority Post-Retirement Medical Plan and Trust, as submitted.
- B. On motion of Mark Vincent, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held May 21, 2009, as submitted.

II. INVESTMENTS

- A. Staff presented the fiscal year end performance update for the Retirement Benefits Investment Fund for the period ending June 30, 2009.
- B. There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

III. ACCOUNTING

- A. Staff reviewed the administrative costs for the Retirement Benefits Investment Fund for the period ending June 30, 2009. On motion of Mark Vincent, the Retirement Benefits Investment Board voted unanimously of those present to approve the administrative costs of the Retirement Benefits Investment Fund for the quarter ending June 30, 2009, as submitted.

IV. REPORTS

V. PUBLIC COMMENT

- A. There were no individual statements and/or requests by the members, retired employees and/or the public.
- B. The Deputy Attorney General had nothing to report.
- C. There was no Administrative report by Staff.
- D. There were no Investment Board Comments.

VI. ADJOURNMENT

Chairman Stevens adjourned the meeting at 8:13 a.m.

---

The following is the time schedule for the meeting:

On August 19, 2009, the Retirement Benefits Investment Board meeting was called to order at 8:00 a.m. by Chairman Stevens and adjourned at 8:13 a.m.