

Retirement Board

Mark R. Vincent
Chairman
Chris Collins
Vice Chairman

Al Martinez
Rusty McAllister
Audrey Noriega
David Olsen
Katherine Ong

**Executive Staff**

Tina M. Leiss
Executive Officer

Cheryl Price
Operations Officer

Steve Edmundson
Investment Officer

**AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING
to be held in the
PERS' BOARD ROOM, 5820 South Eastern Avenue, Suite 220, Las Vegas, Nevada**

Thursday, July 16, 2015

Education Session Schedule

July 16, 2015: 10:00 a.m. Education Session
 - Administration/Investments
 - Recess

Retirement Board Meeting Schedule

11:30 a.m. Board Meeting
 - Closed consideration of disability retirement
 applications by authority of NRS 241.030(1-2)
 - Investments
 - General Business
 - Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime. If you would like a copy of the supporting material for any of the agenda items please contact Karen Kimball at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5820 South Eastern, Suite 220, Las Vegas
PERS, 7455 West Washington, Suite 150, Las Vegas

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

July 16, 2015 ~ 10:00 a.m.
Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 PERS' Budget Review. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

July 16, 2015 ~ 11:30 a.m.
Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Election of the Retirement Board Chairperson and the Vice-Chairperson for fiscal year 2016. (For Possible Action)
- 4.2 Confirmation of Chris Nielsen, as General Counsel for the Public Employees' Retirement System of Nevada, effective August 3, 2015. (For Possible Action)
- 4.3 PERS' Executive Management Review and Plan. (For Possible Action)
- 4.4 Executive Staff Salaries. (For Possible Action)
- 4.5 Review of the Retirement Board Charters and Policies, as required by the Board's Policy Development Policy. (For Possible Action)
- 4.6 Minutes of the Retirement Board Education Session and Board Meeting held June 17, 2015. (For Possible Action)
- 4.7 Proposed Retirement Board meeting dates for January through June 2016. (For Possible Action)
- 4.8 Retirement Board meeting dates for the rest of the calendar year. (For Possible Action)
- 4.9 Retirement Board education curriculum calendar. (For Possible Action)

5. ACCOUNTING

- 5.1 Fiscal Year 2016-2017 Spending Authority Review. (Information)

6. ADMINISTRATION

- 6.1 Reappointment of Brett Fields to the Police and Firefighters' Retirement Fund Advisory Committee. (For Possible Action)
- 6.2 Police and Firefighters' Retirement Fund Advisory Committee member selection. (For Possible Action)

7. RATIFICATION AGENDA (All Items For Possible Action)

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action.
- 7.3 Approval of Investment Consulting Agreement with Peavine Capital.
- 7.4 Approval of Investment Consulting Fee Exhibit with Callan Associates.

- 7.5 Approval of the independent contract with Patty Machal for an amount not to exceed \$23,000.00.
- 7.6 Approval of the independent contract with Cindy Yadon for an amount not to exceed \$23,000.00.
- 7.7 Retroactive approval of the independent contract with Segal Consulting for GASB 67 implementation and valuation for an amount not to exceed \$45,000.00 for fiscal year 2015.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 10.2 Report by the Deputy Attorney General. (Information)

- 10.3 Administrative report by Staff. (Information)

- 10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.