

Retirement Board

Mark R. Vincent
Chairman
James Green
Vice Chairman

Chris Collins
Bart T. Mangino
Rusty McAllister
David Olsen
Katherine Ong



Executive Staff

Dana K. Bilyeu
Executive Officer

Tina M. Leiss
Operations Officer

Vacant
Investment Officer

AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND MEETING
to be held in the
PERS' BOARD ROOM, 5820 South Eastern Avenue, Suite 220, Las Vegas, Nevada

Wednesday, July 18, 2012

Education Session Schedule

July 18, 2012: 9:30 a.m. Education Session
- Public Comment
- Investments
- Administration
- Public Comment
- Recess

Board Meeting Schedule

12:00 noon Board Meeting
- Public Comment
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Public Comment
- Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas

PERS, 5820 South Eastern, Suite 220, Las Vegas
PERS, 7455 West Washington, Suite 150, Las Vegas
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

July 18, 2012 – 9:30 a.m.
Education Session

I. PUBLIC COMMENT

II. INVESTMENTS

- A. PERS' Investment Program History. (Information)

III. ADMINISTRATION

- A. Community Property and PERS/Qualified Domestic Relations Order. (Information)

IV. PUBLIC COMMENT

V. RECESS

July 18, 2012 – 12:00 noon
Board Meeting Agenda

I. PUBLIC COMMENT

II. DISABILITIES

- A. Evaluation of disability retirement matters. (For Possible Action)

III. INVESTMENTS

- A. Private Equity presentation by Pathway Capital Management. (For Possible Action)
B. Active Growth Equity presentation by Atlanta Capital Management. (For Possible Action)
C. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

IV. BOARD

- A. Election of the Retirement Board Chairperson and Vice-Chairperson for fiscal year 2013. (For Possible Action)
- B. Annual Executive Staff Performance Review for Fiscal Year 2012. (For Possible Action)
- C. Sub-Committee's Proposed Modifications to Executive Staff Compensation. (For Possible Action)
- D. Minutes of the Retirement Board's education session and Board meeting held June 20, 2012. (For Possible Action)
- E. Proposed Retirement Board meeting dates for January 2013 through June 2013. (For Possible Action)
- F. Retirement Board meeting dates for the remainder of 2012. (For Possible Action)
- G. Retirement Board education curriculum calendar. (For Possible Action)

V. ACCOUNTING

- A. Public Employees' Retirement System ~ Biennial Budget for Fiscal Years 2014-2015. (For Possible Action)
- B. Legislators' Retirement System ~ Biennial Budget for Fiscal Years 2014-2015. (For Possible Action)
- C. Judicial Retirement System ~ Biennial Budget for Fiscal Years 2014-2015. (For Possible Action)
- D. Adjustment of Administrative Fees for the Public Employees' Retirement System for Fiscal Year 2013. (For Possible Action)
- E. Adjustment of Administrative Fees for the Legislators' Retirement System for Fiscal Year 2013. (For Possible Action)
- F. Adjustment of Administrative Fees for the Judicial Retirement System for Fiscal Year 2013. (For Possible Action)

VI. ADMINISTRATION

- A. Police and Firefighters' Retirement Fund Advisory Committee Appointments. (For Possible Action)
- B. Authorization to notify employers of proposed changes to the Public Employees' Retirement System's Official Policies dated March 1, 2010. (For Possible Action)

- C. Authorization to notify employers of proposed changes to the Legislators' Retirement System's Official Policies dated March 1, 2010. (For Possible Action)
- D. Authorization to notify employers of proposed changes to the Judicial Retirement System's Official Policies dated March 1, 2010. (For Possible Action)

VII. RATIFICATION AGENDA (For Possible Action)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of the Investment Management Agreement and Investment Performance Guidelines between the Public Employees' Retirement Board and AEW.
- D. Approval of the Security Services Quote with Verizon Business by Cybertrust for an amount not to exceed \$69,777.00 for fiscal year 2013.

VIII. DENIALS

IX. REPORTS

X. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

XI. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.