

SUB-COMMITTEE OF THE  
PUBLIC EMPLOYEES' RETIREMENT BOARD  
TO REVIEW RETIREMENT BOARD CHARTERS AND POLICIES  
MEETING MINUTES FOR  
Tuesday, July 17, 2012

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The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The Sub-Committee meeting of the Public Employees' Retirement Board was called to order by Sub-Committee Chairman, Chris Collins, at 2:04 p.m., July 17, 2012, in the PERS' Conference Room, 5820 S. Eastern Avenue, Suite 220, Las Vegas. Members present: Chris Collins, Rusty McAllister, and Kathy Ong. Members absent: None.

July 17, 2012  
SUB-COMMITTEE MEETING

I. PUBLIC COMMENT

There were no public comments offered.

II. GENERAL BUSINESS

- A. On motion of Rusty McAllister, the Sub-Committee voted unanimously to approve the minutes of the Sub-Committee's meeting held Wednesday, June 20, 2012, as submitted.
- B. On motion of Kathy Ong, the Sub-Committee voted unanimously to approve the final draft of the Retirement Board's Operations Policy, as amended.
- C. On motion of Kathy Ong, the Sub-Committee voted unanimously to approve the final draft of the Retirement Board's Self-Assessment Policy, as amended.
- D. On motion of Rusty McAllister, the Sub-Committee voted unanimously to approve the final draft of the Retirement Board's Education Policy, as submitted.
- E. The Sub-Committee discussed and reviewed the Board's Fiduciary Policy Statement. The Sub-Committee suggested some modifications that will be incorporated and presented in a working draft at their August meeting. On motion of Kathy Ong, the Sub-Committee voted unanimously to direct staff to prepare a draft of the Board's Fiduciary Policy Statement for review at the August meeting.
- F. The Sub-Committee discussed and reviewed the Board's Legislative Policy. On

motion of Rusty McAllister, the Sub-Committee voted unanimously to approve the policy as submitted with no recommended changes.

- G. The Sub-Committee discussed and reviewed the Board's Strategic Planning and Budgeting Policy. On motion of Kathy Ong, the Sub-Committee voted unanimously to approve the policy as submitted with no recommended changes.
- H. The Sub-Committee discussed and reviewed the Board's Monitoring and Reporting Policy. The Sub-Committee suggested modifications to the policy that will be incorporated and presented to the Sub-Committee at their August meeting. On motion of Kathy Ong, the Sub-Committee voted unanimously to direct staff to prepare a working draft of the Board's Monitoring and Reporting Policy to be presented at the August meeting.
- I. The Sub-Committee discussed and reviewed the Board's Police and Firefighters' Retirement Fund Advisory Committee Policy. On motion of Rusty McAllister, the Sub-Committee voted unanimously to approve the Board's Police and Firefighters' Retirement Fund Advisory Committee policy as submitted with no recommended changes.
- J. The Sub-Committee discussed and reviewed the Board's Policy Development Process Policy. On motion of Rusty McAllister, the Sub-Committee voted unanimously to approve the Board's Policy Development Process policy as submitted with no recommended changes.

### III. PUBLIC COMMENT

There were no public comments offered.

### IV. ADJOURNMENT

Sub-Committee Chairman Collins adjourned the meeting at 3:11 p.m.