

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, June 16, 2016

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

June 16, 2016
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chairman Vincent at 10:03 a.m., June 16, 2016, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Katherine Ong, Rusty McAllister, Audrey Noriega, David Olsen, and Timothy Ross. Members absent: None.

1. PUBLIC COMMENT

Ruben Murillo, NSEA, thanked staff for meeting with him and Brian last week and stated that a lot of their questions were answered, they had a really good discussion, and that they still have a lot of things they want to learn about. They understand there will be a teacher representative on the Board now and they will be coordinating with them. He questioned how PERS plans to address issues in the Wilshire Report before the start of the legislative session. He thanked Chairman Vincent for his apology for some comments that were made. He stated that NSEA will continue to take part in PERS Board meetings.

2. EDUCATION TOPIC

2.1 Staff discussed PERS' Budget and Information Technology.

3. PUBLIC COMMENT

Warren Wish mentioned the budget amounts for software upgrades to implement SB 406, an unfunded mandate, and asked if PERS will share the cost of implementation with the Legislature.

Ruben Murillo asked about meetings being simulcast from Carson City to Southern Nevada and mentioned that PERS could have meetings at the Department of Education.

4. RECESS

Chairman Vincent recessed the meeting at 11:16 a.m.

June 16, 2016
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chairman Vincent at 12:03 p.m., on June 16, 2016, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Katherine Ong, Rusty McAllister, Audrey Noriega, David Olsen, and Timothy Ross. Members absent: None.

1. PUBLIC COMMENT

Priscilla Maloney, AFSCME Retirees, Chapter 4041, clarified comments made on May 19, 2016, by the active chapter lobbyist regarding the Wilshire report. She stated that the Retirees Chapter is separate and that comments may be structurally different. She wanted to make it clear that the Retirees Chapter did not take a position on the report. They are very happy and proud of how the System is managed.

2. DISABILITIES

2.1 For the record, Mark Vincent stated that James Rigoni and Nancy Stiles work or worked for the same employer as himself but he did not feel that would impair his vote. For the record, Audrey Noriega stated that Steven Smedley and Grady Ward work or worked for the same employer as herself but she did not feel that would impair her vote. Rusty McAllister stated that James Rigoni works or worked for the same employer as himself but he did not feel that would impair his vote. Tim Ross stated that David Kichenmaster works or worked for the same employer as himself but he did not feel that would impair his vote.

On motion of Kathy Ong, the Retirement Board voted unanimously to:

1. Approve permanent and total disability retirement for: Derek Dubasik, Keith Hall, Paula Henricks, Michele Kelsey, Deanna Kennedy, Perry Marlin, Heath Melendez, Rhonda Ralston, James Rigoni, Vincent Roberts, Robert Shipton, Steven Smedley, Arion Smith, Russel Smith, Nancy Stiles, and Grady Ward.
2. Approve permanent and total disability at one-year review for: Ernestine Corral.
3. Approve reemployment requests by disability recipients: Lawrence Baker, Michael Gohde, David Kichenmaster, and Frank Stephens.
4. Deny reemployment requests by disability recipients: Joseph Arnold, Anthony Crisp, Jacqueline Kennedy, Jesusa Magpantay, and Ramona Tasios.

3. INVESTMENTS

- 3.1 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 On motion of Kathy Ong, the Retirement Board voted unanimously to approve a one step merit increase for the Operations Officer, Chief Financial Officer, Administrative Analyst, and Administrative Services Coordinator effective July 1, 2016.
- 4.2 On motion of Kathy Ong, the Retirement Board voted unanimously to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held May 19, 2016, as submitted.
- 4.3 There were no recommended changes to the Retirement Board meeting dates.
- 4.4 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ACCOUNTING

- 5.1 Staff presented the proposed fiscal years 2018-2019 biennial budget for PERS', Legislators', and Judicial Funds.

6. ADMINISTRATION

- 6.1 On motion of Kathy Ong, the Retirement Board voted unanimously to approve the consulting contract with APEX Computing, Inc., for the System's main offices, in an amount not to exceed \$886,800.
- 6.2 On motion of Kathy Ong, the Retirement Board voted unanimously to approve the contract with APEX Computing, Inc., for the System's disaster recovery site, in an amount not to exceed \$223,600.
- 6.3 Staff reviewed the nomination process for the Police and Firefighters' Retirement Fund Advisory Committee. Current member, Brian Wolfgram, is up for reappointment and was nominated by the Henderson Professional Fire Fighters IAFF Local 1883 and by himself for reappointment to the Committee. Current member, William Ames, is also up for reappointment and was nominated by the President of the Washoe County Sheriff's Supervisory Deputies Association and

by himself for reappointment to the Committee. On motion of Kathy Ong, the Retirement Board voted unanimously to appoint Brian Wolfgram and William Ames to four-year terms on the Police and Firefighters' Retirement Fund Advisory Committee effective July 1, 2016.

7. RATIFICATION AGENDA

On motion of Kathy Ong, the Retirement Board voted unanimously to approve all items on the Ratification Agenda as recommended by staff:

- 7.1 Approve the Administrative Fund disbursements.
- 7.2 Approve the personnel action taken since the last report.
- 7.3 Approve the Final Benefit Audit Report for March 2014.
- 7.4 Approve the Phase-In Agreement between Desert Research Institute and Dana Sharitz effective July 1, 2016.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

- 10.1 There were no individual statements and/or requests by the members, retired employees and/or the public.
- 10.2 PERS' General Counsel provided an update on pending litigation and mentioned that he and the Executive Officer would be attending the NAPPA Conference next week.
- 10.3 Administrative Report by Staff:

- Executive Officer:
 - 1. The Executive Officer advised the Board that a new Board member, Victoria Courtney, was appointed to the Retirement Board.
 - 2. The Executive Officer stated that Tim Ross has registered for the NASRA Conference.

3. The Executive Officer indicated that the NCTR Conference is scheduled for October in Providence and asked the Board members to let staff know if they would like to attend.

10.4 There were no comments or questions from the Retirement Board members.

11. ADJOURNMENT

The meeting was adjourned by Chairman Vincent at 12:39 p.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on June 16, 2016, was called to order at 10:03 a.m. by Chairman Vincent and recessed at 11:16 a.m. The June 16, 2016, Retirement Board meeting was called to order at 12:03 p.m. by Chairman Vincent and adjourned at 12:39 p.m.