

RETIREMENT BENEFITS INVESTMENT BOARD  
MEETING MINUTES FOR

Thursday, May 17, 2018

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The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chair Vincent at 10:42 a.m., on May 17, 2018, in the PERS' Board Room, 5740 S. Eastern Avenue, Suite 120, Las Vegas. Members present: Mark Vincent, Katherine Ong, Lee-Ann Easton, Scott Gorgon, Timothy Ross, and Brian Wallace. Members absent: Yolanda King.

May 17, 2018  
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Scott Gorgon, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held February 15, 2018, as submitted.

3. INVESTMENTS

3.1 Staff presented the third quarter fiscal year 2018 performance update for the Retirement Benefits Investment Fund. There was no action taken on this item.

3.2 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. ACCOUNTING

4.1 On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to authorize staff to enter into a contract with Casey, Neilon & Associates, LLC, to perform a financial audit of the Retirement Benefits Investment Fund for the fiscal years ending 2018, 2019, 2020, 2021, and 2022 for a total fee not to exceed \$61,250, with RBIB reserving the right to review the contract annually and reappoint the firm or prepare a new RFP, whichever is in the best interest of RBIB.

5. RATIFICATION AGENDA

On motion of Scott Gorgon, the Retirement Benefits Investment Board voted unanimously of those present to approve the Ratification Agenda as submitted:

5.1 Approve the Administrative Expenses for the period January 1, 2018, through March 31, 2018.

6. REPORTS

7. PUBLIC COMMENT

7.1 There were no individual statements and/or requests by the members and/or the public.

7.2 There was no General Counsel Report.

7.3 There was no Administrative Report by Staff.

7.4 There were no Investment Board Comments.

8. ADJOURNMENT

Chair Vincent adjourned the meeting at 10:48 a.m.

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The following is the time schedule for the meeting:

On May 17, 2018, the Retirement Benefits Investment Board meeting was called to order at 10:42 a.m. by Chair Vincent and adjourned at 10:48 a.m.