

SUB-COMMITTEE OF THE  
PUBLIC EMPLOYEES' RETIREMENT BOARD  
ON EXECUTIVE COMPENSATION  
MEETING MINUTES FOR  
Wednesday, May 16, 2012

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The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The Sub-Committee meeting of the Public Employees' Retirement Board was called to order by Sub-Committee Chairman, James Green, at 9:16 a.m., May 16, 2012, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: James Green, Bart Mangino, and David Olsen. Members absent: None.

May 16, 2012  
SUB-COMMITTEE MEETING

I. PUBLIC COMMENT

There was no public comment offered.

II. GENERAL BUSINESS

- A. On motion of David Olsen, the Sub-Committee voted unanimously to approve the minutes of the Sub-Committee's meeting held Tuesday, April 17, 2012, as submitted.
- B. On motion of David Olsen, the Sub-Committee voted unanimously to approve the draft statutory language, as submitted.
- C. No action was taken on the Human Resources Policy.
- D. The Sub-Committee discussed further action by the Sub-Committee. The next meeting of the Sub-Committee will be in July 2012.

III. PUBLIC COMMENT

There was no public comment offered.

IV. ADJOURNMENT

Sub-Committee Chairman Green adjourned the meeting at 9:28 a.m.