

**Retirement Board**

George W. Stevens  
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Mark R. Vincent  
Vice Chairman  
  
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Bart T. Mangino  
David Olsen  
Charles A. Silvestri



**Executive Staff**

Dana K. Bilyeu  
Executive Officer  
  
Tina M. Leiss  
Operations Officer  
  
Ken Lambert  
Investment Officer

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AGENDA for the  
RETIREMENT BOARD EDUCATION SESSION AND MEETING  
to be held in the  
PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Tuesday, May 18, and Wednesday, May 19, 2010

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Education Session Schedule

May 18, 2010:                    3:00 p.m.                    Education Session  
- Administration  
- Investments  
- Recess

Board Meeting Schedule

May 19, 2010:                    8:15 a.m.                    Board Meeting  
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)  
- Investments  
- General Business  
- Closed litigation discussions under authority of NRS 286.150, if necessary  
- Adjournment

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This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City  
State Department of Personnel, Blasdel Building, Carson City  
Clark County School District, 2832 Flamingo Rd., Las Vegas  
PERS, 5820 South Eastern, Suite 220, Las Vegas  
PERS, 7455 West Washington, Suite 150, Las Vegas  
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

May 18, 2010  
Education Session

- I. ADMINISTRATION
    - A. Budget Process/Public Agency Review. (Information)
  - II. INVESTMENTS
    - A. Investment Operations/Technology. (Information)
  - III. PUBLIC COMMENT
  - IV. RECESS
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May 19, 2010  
Board Meeting Agenda

- I. DISABILITIES
  - A. Evaluation of disability retirement matters. (Action)
- II. INVESTMENTS
  - A. Active U.S. Bond presentation by Dodge & Cox. (Information)
  - B. Investment Objectives and Policies ~ International Stock Structure. (Action)
  - C. Quarterly Performance Review ~ PERS', Legislators', and Judicial Funds. (Information)
  - D. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)
- III. BOARD
  - A. Minutes of the Retirement Board Education Session and Board meeting held April 20 and 21, 2010. (Action)
  - B. Retirement Board meeting dates. (Action)
  - C. Retirement Board education curriculum calendar. (Action)

IV. ADMINISTRATION

- A. Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held April 22, 2010. (Action)

V. LEGISLATION

- A. Actuarial studies in preparation of the 2011 Legislative Session. (Action)

VI. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of the Deceased Recipient Review Report for the quarter ending March 31, 2010.
- D. Approval of the Final Benefit Audit Report for April 2009.
- E. Approval of the Final Benefit Audit Report for May 2009.
- F. Retroactive approval of Investment Performance Guidelines and Management Fee Agreement with Mellon Capital ~ Temporary EAFE Index Account.
- G. Approval of the penalty waiver request for the Nevada State Board of Pharmacy in the amount of \$108.82.
- H. Approval of the penalty waiver request for the University of Nevada Las Vegas in the amount of \$639.26.
- I. Approval of the request by the Clean Water Coalition for membership in PERS effective July 1, 2010.

VII. DENIALS

VIII. REPORTS

IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

X. ADJOURNMENT

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NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.