

**POLICE & FIREFIGHTERS' RETIREMENT FUND
ADVISORY COMMITTEE MEETING MINUTES**

April 22, 2010

The agenda for this meeting was posted at PERS, 693 West Nye Lane, Carson City; 5820 South Eastern Avenue, Suite 220, Las Vegas; 7455 West Washington Avenue, Suite 150; Reno Tahoe Airport Authority Fire Department, 1910 National Guard Way, Reno; and Clark County Fire Department, 575 East Flamingo Road, Las Vegas.

The meeting was called to order at 11:13 a.m. at the Public Employees' Retirement System Office, 5820 South Eastern Avenue, Suite 220, Las Vegas, Nevada. Members present: Rusty McAllister, John Chase, and Chris Collins. Members absent: Bill Loncar and Rich Tiran.

I. COMMITTEE (All items under this heading are action items)

- A. On a motion by Chris Collins, seconded by John Chase, the Committee voted 2 yeas and 0 nays with 1 abstention by Rusty McAllister to approve the Minutes of the PFRFAC meeting held January 28, 2010.
- B. No changes were made to the PFRFAC 2010 meeting dates.
- C. PFRFAC conference dates were discussed. Rusty McAllister, Rich Tiran, and John Chase are the next Committee members eligible for conference attendance.
- D. Staff provided the Committee with 2010 Retirement Board Meeting dates.

II. NEW BUSINESS (All items under this heading are action items)

- A. State of Nevada Department of Public Safety/Capitol Police Division
 - 1. Division Administrator/Chief

On a motion by John Chase, seconded by Chris Collins, the Committee voted unanimously of those present to recommend promotional coverage for the Division Administrator/Chief position with the State of Nevada Department of Public Safety/Capitol Police Division.

III. GENERAL (All items under this heading are informational, except as noted)

A. Ratification – Title changes (Action)

On a motion by Chris Collins, seconded by John Chase, the Committee voted unanimously of those present to recommend approval of the following position title changes with no change in the police/fire coverage status as follows:

1. State of Nevada Secretary of State—Compliance Enforcement Investigator – Criminal Investigator
2. State of Nevada Department of Corrections—Associate Warden-Operations & Associate Warden-Programs – Associate Warden
3. Storey County—Fireman – Senior Firefighter-EMT II & Senior Firefighter-Paramedic

B. Education – CEM Benchmarking, Inc.'s Defined Benefit Administration Benchmarking Analysis of PERS

Tina Leiss presented an overview of CEM Benchmarking, Inc.'s Defined Benefit Administration Benchmarking Analysis of PERS.

C. Staff Reports

Brian Snyder advised the Committee that inactive statements would be going out next week. Mr. Snyder stated that staff is gearing up for member statements.

D. Board Minutes (December 2009—February 2010)

No questions or comments

E. Financial statements (September 2009—February 2010)

No questions or comments

F. Member comments or requests

None

G. Committee comments or requests

Rusty McAllister asked when the actuaries go out to do new rates.

Chris Collins asked if there was any new information on the federal government's push for retirement age change. He also asked if there was an increase in the number of retirees in the police/fire fund because of the lack of COLAs.

H. Disabilities

No questions or comments

IV. PUBLIC COMMENTS

None

The meeting was adjourned at 11:42 a.m.