

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, February 18, 2016

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 2:15 p.m., on February 18, 2016, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Rusty McAllister, Audrey Noriega, Al Martinez, David Olsen, and Timothy Ross. Members absent: Katherine Ong.

February 18, 2016
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Rusty McAllister, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held November 19, 2015, as submitted.

3. INVESTMENTS

3.1 Ken Lambert of Peavine Capital provided the 2nd quarter fiscal year 2016 performance update of the Retirement Benefits Investment Fund.

3.2 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

On motion of Rusty McAllister, the Retirement Benefits Investment Board voted unanimously of those present to approve the Ratification Agenda as submitted:

4.1 Approval of the Administrative Expenses for the period October 1, 2015 through December 31, 2015.

4.2 Approval of the continuation of the contract with Casey, Neilon & Associates, LLC to provide audit services for RBIB for fiscal year ending June 30, 2016.

5. REPORTS

6. PUBLIC COMMENT

- 6.1 There were no individual statements and/or requests by the members and/or the public.
- 6.2 The General Counsel indicated that there is a new public employer interested in participating in the Fund and there may be a special meeting in March.
- 6.3 There was no Administrative Report by Staff.
- 6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chairman Vincent adjourned the meeting at 2:25 p.m.

The following is the time schedule for the meeting:

On February 18, 2016, the Retirement Benefits Investment Board meeting was called to order at 2:15 p.m. by Chairman Vincent and adjourned at 2:25 p.m.