

February 17, 2009
Education Session

I. INVESTMENTS

- A. Alternative Investments. (Information)

II. ADMINISTRATION

- A. Limited and Absolute Vesting. (Information)

III. PUBLIC COMMENT

IV. RECESS

February 18, 2009
Board Meeting Agenda

I. DISABILITIES

- A. Evaluation of disability retirement matters. (Action)

II. INVESTMENTS

- A. Private Equity Presentation by Pathway Capital Management. (Information)
- B. Quarterly Performance Update ~ PERS', Legislators', and Judicial Funds. (Action)
- C. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. BOARD

- A. Final Report from the Board's Sub-Committee. (Information)
- B. Minutes of the Retirement Board's education session and Board meeting held January 20 and 21, 2009. (Action)
- C. Retirement Board meeting dates. (Action)
- D. Retirement Board education curriculum calendar. (Action)

IV. ADMINISTRATION

- A. Actuarial Corridor Funding presentation by the System's Actuary. (Action)
- B. Modification to the Actuarial Valuation Schedule for the Legislators' Retirement and the Judicial Retirement System. (Action)
- C. Minutes and recommendations from the Police and Firefighters' Retirement Fund Advisory Committee meeting held January 20, 2009. (Action)
- D. Presentation of the CEM Benchmarking, Inc.'s Defined Benefit Administration Analysis of PERS. (Action)
- E. Java Language Conversion Project Update. (Information)

V. LEGISLATION

- A. Update on the Bill Draft Request list for the 2009 Legislative Session. (Information)
- B. Senate Bill 81 – Establishes the Special Needs Scholarship Program. (Action)
- C. Legislative matters that develop after publication of the agenda and which, due to scheduling, must be acted upon at this time. (Action)

VI. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of amendments to the Private Markets Reporting Guidelines.
- D. Approval of the Deceased Recipient Report Review for the quarter ending December 31, 2008.
- E. Approval of the Amended Exhibit A Fee Agreement and Investment Performance Guidelines with Mellon Capital.

VII. DENIALS

VIII. REPORTS

IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

X. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.