

PUBLIC EMPLOYEES' RETIREMENT BOARD
MEETING MINUTES FOR

Tuesday, January 31, 2017

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

January 31, 2017
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chairman Vincent at 9:10 a.m., on January 31, 2017, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Mark Vincent (by telephone), Katherine Ong (by telephone), Vikki Courtney (by telephone), Audrey Noriega (by telephone), Timothy Ross, and Kay Scherer. Members absent: Scott Gorgon.

1. PUBLIC COMMENT

Elaine Steiner stated that she has some concerns about what is going on. She indicated that she has attended the court proceedings and has a feeling that while we are attempting to protect our rights we have not really caught what NPRI is really after and she thinks there is a hidden agenda but does not know how to resolve it. She stated that they will support us as best they can and hopes that there can be a resolution to help them and protect them.

2. BOARD

2.1 A confidential Attorney-Client Conference was held to discuss pending litigation in *Nevada Policy Research Institute, Inc., v. Public Employees' Retirement System of Nevada*, Case No. 16 OC 00169 1B. (*This Agenda Item was closed to the public pursuant to NRS 241.015(3)(b)(2)*).

2.2 After discussion, on motion of Mark Vincent, the Retirement Board voted unanimously of those present to direct PERS and counsel to file an appeal and take the necessary steps to appeal the *Nevada Policy Research Institute, Inc., v. Public Employees' Retirement System of Nevada* case, Case No. 16 OC 00169 1B.

3. RATIFICATION AGENDA

On motion of Mark Vincent, the Retirement Board voted unanimously of those present to approve all items on the Ratification Agenda as recommended by staff:

3.1 Approval of independent contract with Betty Gorcey for an amount not to exceed \$52,000.

4. PUBLIC COMMENT

4.1 Public comments were offered as follows:

Terri Laird, Executive Director of RPEN, indicated that they represent close to 9,000 dues paying members of their organization. They want to pledge support for the Board's efforts to appeal this decision. She stated that RPEN filed a couple of amicus (friend of the Court) briefs when PERS faced a similar challenge with Reno Newspapers. They want to say on record that they are in support of PERS' efforts and will help in any way they can. She indicated that they are also very concerned about cyber crime because that group is vulnerable.

4.2 There was no report from PERS' General Counsel.

4.3 Administrative Report by Staff:

Executive Officer: 1. The Executive Officer stated that PERS has a budget hearing on February 7, 2017, in the Senate Finance Committee and on February 16, 2017, in the Assembly Ways & Means Committee. She also indicated that PERS has been asked to provide an agency overview presentation to the Assembly Government Affairs Committee.

4.4 There were no comments or questions from the Retirement Board members.

5. ADJOURNMENT

The meeting was adjourned by Chairman Vincent at 9:51 a.m.

The following is the time schedule for the meeting:

The January 31, 2017, Retirement Board meeting was called to order at 9:10 a.m. by Chairman Vincent. There was a confidential attorney-client conference held for approximately 25 minutes at 9:13 a.m. Chairman Vincent adjourned the meeting at 9:51 a.m.