

State Legislation 2007

March 26, 2007 – Fifth Report

The 2007 session began February 5th and the Retirement System continues to monitor the Bill Draft Request (BDR) list for potential bills that may affect the Retirement System. The following is a listing of bills and bill draft requests that by description appear to affect the Retirement System. The status of the bill is included after the description. Once the bill is presented to the Retirement Board and they adopt a position on the bill that will be posted after the bill status. The full bill language can be found on the Legislature's website (www.leg.state.nv.us).

- ◆ ***Assembly Bill 85 (BDR #90) – Requested by Assemblywoman Gansert*** – Makes an appropriation to the Judicial Retirement fund for the unfunded accrued liability for the members of the Judicial Retirement System. This bill was introduced on February 9th and was referred to the Assembly Committee on Ways and Means. The bill was heard on February 23rd and no action was taken by the Committee. *The Retirement Board supports this legislation.*
- ◆ ***Assembly Bill 167 (BDR #823) – Requested by Assemblyman Settlemeyer*** – Provides for the biennial transfer of a portion of the state surplus to the Public Employees' Retirement Fund and the Fund for the Public Employees' Benefits Program. This bill was introduced on February 23, and referred to the Assembly Committee on Ways and Means. *The Retirement Board's position is neutral on this bill.*
- ◆ ***Assembly Bill 208 (BDR #674) – Requested by Assemblyman Goedhart*** – Revises provisions governing the Transportation Services Authority and the Taxicab Authority. This bill was introduced on February 28th and referred to the Assembly Committee on Transportation. A hearing has been scheduled for Thursday, March 29th. *The Retirement Board is opposed to sections 9 and 16 of this bill.*
- ◆ ***Assembly Bill 319 (BDR #750) – Requested by the Assembly Committee on Ways and Means*** - Pledges that the retirement benefits for certain public employees will not be increased without adequate funding. This bill was introduced on March 14th and referred to the Assembly Committee on Ways and Means. A hearing has been scheduled for March 28th. *The Retirement Board's position is neutral on this bill.*
- ◆ ***Assembly Joint Resolution 8 (BDR #1123) – Requested by Assemblyman Settlemeyer*** – Proposes to amend the Nevada Constitution to provide for the use of the state budgetary surplus to fund the Public Employees' Retirement Fund and the Fund for the Public Employees' Benefits

Program. This bill was introduced on March 15th and referred to the Assembly Committee on Elections, Procedures, Ethics and Constitutional Amendments. *The Retirement Board's position is neutral on this bill.*

- ◆ ***Senate Bill 76 (BDR #23) – Requested by Senator Washington*** – Revises provisions governing the Transportation Services Authority and the Taxicab Authority. This bill was introduced on February 12th and referred to the Senate Committee on Transportation and Homeland Security. *The Retirement Board is opposed to sections 9 and 16 of this bill.*
 - ◆ ***Senate Bill 156 (BDR #808) – Requested by Senator Matthews*** – Revises provisions regarding eligibility of police officers and firefighters to receive disability retirement allowances. This bill was introduced on February 26th and referred to the Senate Committee on Finance. *The Retirement Board is opposed to this legislation.*
 - ◆ ***Senate Bill 183 (BDR #281) – Requested by PERS*** – Revises provisions governing administrative positions in the Public Employees' Retirement System. This bill was introduced on March 1, and referred to the Senate Committee on Finance. The bill was heard by Senate Finance on March 19th and passed out of Committee the same day. The bill was voted on by the Senate on March 21st and passed unanimously. The bill was transmitted to the Assembly on March 21st. The bill was introduced on March 22nd in the Assembly and referred to the Assembly Committee on Government Affairs. *The Retirement Board requested this bill.*
 - ◆ ***Senate Bill 287 (BDR #976) – Requested by Senator Matthews*** – Revises the requirements concerning eligibility to participate in the Public Employees' Retirement System as a police officer under certain early retirement provisions. This bill was introduced on March 15th and referred to the Senate Committee on Finance. *The Retirement Board is opposed to this legislation.*
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- ◆ ***BDR #160 – Requested by Assemblywoman McClain*** – Makes various changes concerning Public Employees' Retirement System.
- ◆ ***BDR #327 – Requested by the Nevada Sheriff's and Chief's Association*** – Revises provisions governing retirement compensation of elected officers to credit prior PERS service.
- ◆ ***BDR #1074 – Requested by Senate Minority Leader*** – Revises provisions governing the Public Employees' Retirement System.

- ◆ ***BDR #1123 – Requested by Assemblyman Settlemeyer*** – Proposes to amend the Nevada Constitution concerning the Public Employees' Retirement System.