

2015 Legislative Session

February 2015

The complete Bill Draft Request (BDR) list for the 2015 Legislative Session is now available on the Legislature's web site (www.leg.state.nv.us). The BDRs listed below are being tracked by PERS' staff for potential impact to the Retirement System. Currently, there is no additional language available for these BDRs. Once the BDR is introduced as a bill and the language is available, the Retirement Board will determine their position on the bill which staff will then post. This list will be updated monthly.

BDRs

BDR #975 – Assemblyman Trowbridge – Revises provisions governing the Public Employees' Retirement System.

BDR #1056 – Assemblywoman Diaz – Makes various changes to the Public Employees' Retirement System.

BDR #1061 – Assemblywoman Kirkpatrick – Revises provisions governing the Public Employees' Retirement System.

BDR #1092 – Senator Smith – Revises provisions governing the Public Employees' Retirement System.

BDR #1176 – Department of Administration – Revises provisions governing the executive staff of the Public Employees' Retirement System.

BDR #1230 – Department of Administration – Makes a supplemental appropriation from the State General Fund to the Department of Administration for the state's share of the cost of a PERS audit required by GASB 68.

Assembly Bills

Assembly Bill 3 - BDR #185 – Assemblyman Kirner – Revises provisions governing the Public Employees' Retirement Board. This bill changes the composition of the Retirement Board and increases the number of board members to nine. The board took a position in opposition to this bill at their January 21, 2015 meeting. This bill has been scheduled for hearing on Monday, February 16, 2015, at 9:00 am in front of the Assembly

Committee on Government Affairs. *No action was taken on the bill at the hearing. The bill was scheduled for Work Session on Wednesday, February 25th in Assembly Government Affairs at 8:30 a.m. The bill sponsor offered an amendment to the bill. The bill failed on a 2-years and 12-nos vote.*

Assembly Bill 105 – (BDR #682) – Assembly Committee on Government Affairs – Revises provisions governing the membership of the Public Employees’ Retirement Board. This bill adds the State Treasurer to the Retirement Board as an ex officio member which increases the number of board members to eight. *The Retirement Board adopted a position in opposition to this bill at their February 18th meeting. The bill has been referred to the Assembly Committee on Commerce and Labor.*

Assembly Bill 180 – BDR #569 – Assemblyman Armstrong – Revises provisions governing biennial audit requirements for the Public Employees’ Retirement System. *Assembly Bill 180 was introduced on February 20th and referred to the Assembly Committee on Commerce and Labor.*

Assembly Bill 190 - BDR #184 – Assemblyman Kirner – ~~Creates the Interim Task Force to examine alternatives to the current Public Employees’ Retirement System.~~ *Revises provisions governing public employees’ retirement. This bill was introduced on February 23rd and referred to the Assembly Committee on Government Affairs. The bill has been scheduled for a hearing on Tuesday, March 3rd at 8:00 a.m. The Retirement Board has not had an opportunity to review the bill and take a position yet. Staff will be recommending the Retirement Board oppose this bill.*

Senate Bills

Senate Bill 12 - BDR #385 – Public Employees’ Retirement System – Revises provisions governing personnel of the Public Employees’ Retirement System. This bill changes PERS’ Assistant Investment Officer title to Chief Financial Officer. The Board took a position in support of this bill at their January 21, 2015 meeting. *This bill was heard in Senate Government Affairs on February 6th at 1:30 p.m. No action was taken on the bill. The bill was scheduled for Work Session on February 13th. The Committee passed the bill. The bill was read a second time on February 17th and read for the third time on February 18th. The Senate voted 20 yeas and 1 excused which passed the bill to the Assembly. On February 19th the Assembly read the bill for the first time and referred the bill to the Assembly Committee on Commerce and Labor.*

Senate Bill 69 - BDR #496 – Nevada Supreme Court – Revises provisions relating to the Judicial Retirement System. *This bill was read for the first time on February 2nd and referred to the Senate Committee on Finance. On February 9th this bill was given a notice of exemption by the fiscal analysis division.*