



Public Employees' Retirement System of Nevada
 693 W. Nye Lane, Carson City, NV 89703 (775) 687-4200 Fax (775) 687-5131
 5740 S. Eastern Ave. Suite 120, Las Vegas, NV 89119 (702) 486-3900 Fax (702) 678-6934
 Toll Free 1-866-473-7768 Website www.nvpers.org

2023 Contribution Rate Change Certification- CHOICE EMPLOYERS

| | |
|---|----------------------------------|
| Agency Name: | Pinecrest Academy Charter School |
| Agency Number: | 262 |
| Contribution Report Affected By New Rate: | 8/1/2023 |
| Employer-Pay Factor For "In Lieu Of": | 1.175365 |
| Employer-Pay Factor For "Salary Reduction": | 1.175779 |

INSTRUCTIONS

NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2023.

B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2023.

| <u>Employee Group*</u> | <u>Indicate "L" or "R"</u> |
|------------------------|----------------------------|
| 1. ALL | L |
| 2. | |
| 3. | |
| 4. | |

*Employee Group represents Regular & Police/Fire Members

I understand how to implement the necessary payroll changes to be in compliance with NRS. 286.421(3).

[Handwritten Signature]

5/25/23

Liaison Officer Signature

Date