



Public Employees' Retirement System of Nevada
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2023 Contribution Rate Change Certification- CHOICE EMPLOYERS

Agency Name:	Nevada Virtual Academy
Agency Number:	248
Contribution Report Affected By New Rate:	8/1/2023
Employer-Pay Factor For "In Lieu Of":	1.175216
Employer-Pay Factor For "Salary Reduction":	1.175629

INSTRUCTIONS

NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2023.

B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2023.

<u>Employee Group*</u>	Indicate <u>"L" or "R"</u>
1. ALL	L
2.	
3.	
4.	

*Employee Group represents Regular & Police/Fire Members

I understand how to implement the necessary payroll changes to be in compliance with NRS. 286.421(3).

K. Payne

Liaison Officer Signature

05/22/2023

Date

RECEIVED
 JUN 15 2023
 PERS OF NEVADA