

Retirement Board

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Memorandum

From: PERS Staff

Date: January 8, 2026

Re: SB 26 Reporting, Companies Who Boycott Israel

Pursuant to the reporting requirements outlined in SB 26 of the 2017 Legislative Session, as of December 31, 2025, the Public Employees' Retirement System of Nevada (System) has identified one company, The Magnum Ice Cream Company, that it owns stock in which is on the list of companies that are being scrutinized for boycotting the country of Israel. The Magnum Ice Cream Company recently spun off from Unilever PLC which was added to the list of scrutinized companies that boycott Israel in 2021 due to its ownership of Ben & Jerry's. Ben & Jerry's is now a part of The Magnum Ice Cream Company. Unilever PLC was removed from the list of scrutinized companies that boycott Israel.

The System's international stock allocation is 100% indexed to the MSCI World ex USA Index, of which The Magnum Ice Cream Company is a member. As of December 31, 2025, the System owned 233,008 shares of The Magnum Ice Cream Company with a market value of \$3,552,842.