



**JUDICIAL RETIREMENT
SYSTEM OF NEVADA**

SUMMARY PLAN
DESCRIPTION

This document has been prepared to provide general information to members of the Judicial Retirement System of Nevada.

It is based on retirement law effective from the 83rd session of the Nevada Legislature, 2025. This is not a legal document, nor is it intended to serve as a basis for legal interpretation. Official legal reference may be found in the Nevada Revised Statutes.

INTRODUCTION

The Judicial Retirement System (JRS) consists of the old and new judicial plans. The old judicial plan includes non-PERS eligible supreme court justices and district court judges participating in the plan prior to November 3, 2002. The new judicial plan includes supreme court justices and district court judges newly elected or appointed after that date. This document provides information for members of the new JRS plan. Members of the old JRS plan should contact the PERS office for assistance.

The new JRS plan may also be available to justices of the peace and municipal judges if coverage is approved by the governing city or county and the judge elects to enroll in the plan. .

If you are a judge participating in PERS, refer to the Summary Plan Description for Regular Members for your retirement planning information.

CONTRIBUTION PLANS

Your compensation subject to retirement contribution includes base pay excluding all fringe benefits. Also included are additional payments for longevity and extra duty assignments provided they are part of your contract or job description.

Members with an effective date prior to July 1, 2015 have contributions paid 100% by the public employer.

If enrolled on or after July 1, 2015, a member and their public employer will each pay 50% of the actuarially determined contribution rate.

SERVICE

Service begins the day your term of office starts and terminates on the day your term of office expires, unless terminated sooner because of death, resignation or removal from office.

Purchase of Service

If you have five years of service in the JRS, you may purchase up to five years of additional service credit. You must pay the full actuarial cost associated with your age, service credit and average compensation at the time of purchase. Payment can be made in a lump sum or through an installment agreement.

Purchase of service may also be accomplished by rolling over tax deferred funds from certain types of retirement savings accounts such as a 401(a), 401(k) qualified pension trusts, 403(b) and 457 retirement savings plans and IRAs.

Members with an enrollment date on or after July 1, 2015 may purchase service, but it will not count towards retirement eligibility unless the member has a qualifying family medical emergency at the time of purchase.

BENEFITS

Service Retirement

Vesting

You earn the right to receive a retirement allowance after five years of service. Eligibility to receive an unreduced retirement allowance is as follows:

Eligibility for Unreduced Benefits

Enrolled Prior to 7-1-2015

5 Years	Age 65
10 Years	Age 60
30 Years	Any Age

Enrolled On/After 7-1-2015

5 Years	Age 65
10 Years	Age 62
30 Years	Age 55
33.3 Years	Any age

Benefit Calculation Factors

The monthly benefit you receive will be based on the following:

- **Service Credit** – Your years, months and days in the JRS. Some members may have prior PERS credit that was transferred to JRS. For example, if you had 2 years of prior PERS credit transferred to the JRS and 18 years of current JRS service, your total would be 20 years for benefit eligibility purposes.

- **Average Compensation** – The average of your highest 36 consecutive months of earnings.
- **Service Credit Multiplier** – Members enrolled prior to July 1, 2015 receive 3.4091% for each year of JRS service. Members enrolled on or after July 1, 2015 receive 3.1591% for each year of JRS service. Any prior PERS service credit transferred to the JRS will be multiplied by the applicable PERS service credit multiplier based on the date you were first enrolled in that plan. The maximum service credit multiplier allowed in the JRS is 75%.

Benefit Calculation Formula

Your total service credit is multiplied by the applicable service credit multiplier. The total multiplier is multiplied by your average compensation. The result of this calculation is your monthly benefit without early retirement reduction.

Selection of a Retirement Option

At the time of retirement, you may elect to receive the maximum benefit you have earned for your lifetime only. You may also provide a monthly benefit to a beneficiary after your death paid for through an actuarial reduction based on the age of you and your beneficiary. If you are married at the time of retirement, spousal consent of your option selection is required.

Retirement Options

You may elect one of seven retirement options described below.

Option 1 – The Unmodified Allowance pays you the full monthly allowance you have earned but provides no income protection for a beneficiary

after your death.

Option 2 – provides an actuarially reduced allowance for your lifetime. After your death, the same allowance continues for the lifetime of your beneficiary.

Option 3 – provides an actuarially reduced allowance for your lifetime. After your death, 50 percent of the allowance continues for the lifetime of your beneficiary.

Options 4 and 5 are calculated the same as 2 and 3 but are not payable to a beneficiary before age 60.

Options 6 and 7 allow you to designate a specified amount to a beneficiary upon your death. Option 6 is payable immediately upon your death and Options 7 is not payable to a beneficiary before the age 60.

You may name anyone as your beneficiary under Options 2 through 7; however, federal regulations could limit the amount payable under Options 2, 4 and 6 to a non-spouse beneficiary who is more than 10 years younger than you.

After retirement, your designated beneficiary cannot be changed; however, you may under certain conditions choose to revert to the Unmodified Option 1 benefit. If your beneficiary predeceases you, the law provides that your benefit must revert to this option.

New JRS Plan Service Retirement Example

This calculation example is based on 20 years of JRS service credit and an average compensation of \$8,000. For the purpose of determining the actuarial reduction for Options 2 through 7, the retiree age is 60 with a 58-year-old beneficiary.

$$20 \text{ years} \times 3.4091\% = 68.182\%$$

$$\$8,000 \times 68.182\% =$$

$$\$5,455 \text{ Unreduced Retiree Benefit}$$

	Retiree Benefit	Beneficiary Benefit
Option 1	\$5455	\$ 0
Option 2	\$4684	\$4684
Option 3	\$5040	\$2520
Option 4	\$4689	\$4689*
Option 5	\$5043	\$2521*
Option 6 and 7	Upon Request	

*Beneficiary must be age 60

Note: Federal regulations may prohibit paying a benefit to a non-spouse beneficiary more than 10 years younger than the retiree under Options 2, 4 and 6.

Early Retirement Reduction

In the event you earn the years of service necessary to receive a retirement benefit but have not reached the age for an unreduced benefit, you may retire at any age with your benefit reduced by 4% for each full year you retire early or .33% for each month.

How to Apply for Service Retirement

Request an estimate of benefits and the retirement application paperwork one year to six months prior to the date of your retirement.

Your completed application for retirement

must be received in our office on or before the date of your retirement. Applications can be submitted anytime within 6 months prior to your retirement date. We recommend that you contact our office 3 months prior to your retirement date for assistance.

DISABILITY RETIREMENT

If you have five or more years of service and become totally unable to perform your current or any comparable job because of an injury or mental or physical illness of a permanent nature, you are eligible to apply for disability retirement. Your application must be filed with PERS prior to your termination of employment.

How to Apply

The Disability packet includes a disability retirement application and four supplemental parts:

1. Disability Retirement Application – Your retirement plan selection.
2. Employee Report – Completed by you.
3. Employer’s Report – Completed by your Personnel or Human Resources representative.
4. Supervisor’s Report – Completed by your supervisor.
5. Physician’s Report – Completed by your physician and submitted with copies of your recent medical records.

The completed disability application is submitted to the Retirement Board for consideration at its regular monthly meeting. Disability retirement benefits are calculated in the same manner as service retirement benefits described previously for both new and old plan JRS members, but without reduction for age.

Contact the PERS office to request information or to apply for disability benefits.

SURVIVOR BENEFITS

Eligibility

If you die prior to retirement, your eligible survivors may qualify for survivor benefits if:

1. You had two years of service in the two and one-half years immediately preceding your death; or
2. You had 10 or more years of accredited service; or
3. Your death was caused by an occupational disease or an accident arising out of or in the course of your employment, regardless of service credit; or
4. You are killed in the line of duty.

Eligible Survivors

1. Spouse or registered domestic partner
2. Survivor beneficiary and additional payees, if designated
3. Dependent children under age 18
4. Dependent parents, provided there are no other eligible survivors at the time of your death.

All members should complete a Survivor Beneficiary Designation form and list one person as the survivor beneficiary (do not list a spouse, registered domestic partner, trust or charitable organization) to receive a lifetime benefit in the event of your death as an unmarried member, or you and your spouse or registered domestic partner's simultaneous death prior to retirement. Additional payees may also be designated to split the payment with the survivor beneficiary by a percentage you provide.

Monthly payments to additional payees cease upon the death of the designated survivor beneficiary.

If a monthly payment is not available and no spouse, registered domestic partner or dependent children exist, then the survivor beneficiary and additional payees may be eligible to split, by percentage provided, a one-time, lump-sum payment of any refundable employee contributions.

Survivor Benefits		
Monthly benefits may be payable to a survivor spouse, registered domestic partner or survivor beneficiary and/or dependent children:		
<u>Service Credit</u>	<u>Spouse/RDP or Survivor Benef.</u>	<u>Each Child</u>
2+	\$450	\$400
10+	Option 3*	\$400
15+	Option 2*	\$400
<i>*Regardless of member's age</i>		
5+	Option 2**	\$400
<i>**If member was fully eligible to retire based on service and age.</i>		
<i>Dependent child benefits are payable until age 18 or age 23 if a full-time, unmarried student. Incapacitated adult children may be eligible. Other restrictions may apply.</i>		

Your JRS benefit and Social Security

If you are entitled to a JRS benefit and a benefit from Social Security, one will not affect the other. Contact the Social Security Administration at 800-772-1213 or visit their website at www.ssa.gov for more information regarding benefits payable from that system.

Counseling

Staff is available for counseling on weekdays at the PERS offices in Carson City and Las Vegas. We also periodically visit other communities throughout the state.

Public Employees' Retirement System of Nevada

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