



Public Employees' Retirement System of Nevada
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Retiree Benefit Recalculation Form Reemployed Five or More Years

As a retiree reemployed in a PERS eligible position for five or more years, you have three options regarding the recalculation of your benefit. **Do not make your selection until you have received benefit estimates from PERS based on all methods of recalculation. You must complete and submit a new retirement application to PERS if you elect option 1 or 2.** If your benefit has been suspended during your reemployment, it is your responsibility to update your deductions and direct deposit information (if applicable) with PERS.

Retiree Name: _____ Last Four Digits of SSN: _____

Mailing Address: _____

Personal Email: _____ Phone Number: _____

Name of Current or Last Public Employer: _____

Date of Termination: _____ Date of Retirement: _____

Sign your name beneath one of the following recalculation options:

1. Combined Benefit Recalculation

I elect to have the service and average salary earned from my reemployment combined with the service and average salary on which my previous retirement was based. PERS statute provides for a recalculation of my benefit using this method only once. Any post-retirement increases received during my previous retirement will be forfeited.

Retiree Signature Date

2. Separate Benefit Recalculation

I elect to have the service and average salary earned from my reemployment calculated separately from the service and average salary on which my previous retirement benefit was based. I understand there will be no recalculation or change to my previous retirement allowance. I understand that I may designate the same beneficiary and retirement option or make a new selection for this separate calculation. I understand I will receive a separate check and post-retirement increases for this benefit payment.

Retiree Signature Date

3. No Benefit Recalculation

I elect to have no change to my current benefit based on the service and average salary earned during my reemployment. I acknowledge I have been provided with information from PERS regarding the consequences of this election. I understand all service credit earned during my reemployment will be removed from my account and my monthly benefit will remain the same.

Retiree Signature Date