

## Retirement Benefits Investment Fund

December 31, 2024

Performance Gross of Fees

Asset Class	Market Value	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception (2008)
U.S. Stocks- S&P 500 Index	\$ 388,653,456	42.5%	44.7%	8.4%	25.0%	9.0%	14.5%	13.1%	11.1%
<b>Market Return</b>				<b>8.4%</b>	<b>25.0%</b>	<b>8.9%</b>	<b>14.5%</b>	<b>13.1%</b>	<b>11.1%</b>
Int'l Stocks- MSCI World x US Index	\$ 142,146,557	17.5%	16.4%	-0.4%	4.7%	2.1%	5.4%	5.6%	3.7%
<b>Market Return</b>				<b>-0.2%</b>	<b>4.7%</b>	<b>1.9%</b>	<b>5.1%</b>	<b>5.4%</b>	<b>3.5%</b>
U.S. Bonds- U.S. Bond Index	\$ 230,917,545	28.0%	26.6%	1.4%	0.7%	-0.5%	1.3%	1.8%	2.8%
<b>Market Return</b>				<b>1.5%</b>	<b>0.6%</b>	<b>-0.7%</b>	<b>1.1%</b>	<b>1.7%</b>	<b>2.6%</b>
Short-term Investments*	\$ 107,364,165	12.0%	12.4%	2.5%	5.1%				5.2%
<b>Market Return</b>				<b>2.6%</b>	<b>5.3%</b>				<b>5.4%</b>
<b>Total RBIF Fund</b>	<b>\$ 869,081,723</b>	<b>100.0%</b>	<b>100.0%</b>	<b>4.2%</b>	<b>12.7%</b>	<b>4.8%</b>	<b>9.2%</b>	<b>8.5%</b>	<b>7.5%</b>
<b>Market Return</b>				<b>4.6%</b>	<b>13.2%</b>	<b>4.8%</b>	<b>8.9%</b>	<b>8.4%</b>	<b>7.5%</b>