

Retirement Board

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Memorandum

From: PERS Staff

Date: January 14, 2025

Re: SB 26 Reporting, Companies Who Boycott Israel

Pursuant to the reporting requirements outlined in SB 26 of the 2017 Legislative Session, as of December 31, 2024, the Public Employees' Retirement System of Nevada (System) has identified one company, Unilever PLC, that it owns stock in which is on the list of current companies that are being scrutinized for boycotting the country of Israel. Unilever PLC was added to the list of scrutinized companies that boycott Israel in 2021 due to its ownership of Ben & Jerry's.

The System's international stock allocation is 100% indexed to the MSCI World ex USA Index, of which Unilever is a member. As of December 31, 2024, the System owned 1,196,825 shares of Unilever PLC with a market value of \$68,170,137.