

Retirement Board

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Memorandum

From: Staff
Date: January 14, 2025
Re: AB 493 Reporting, Companies with Exposure to Iran

Pursuant to the reporting requirements outlined in AB 493 of the 2009 Legislative Session, as of December 31, 2024, the Public Employees' Retirement System of Nevada (System) has identified one company, Japan Post Bank Co Ltd, that it owns stock in which is on the list of companies that are being scrutinized for doing business with Iran. Japan Post Bank Co Ltd was added to this list in 2024.

The System's international stock allocation is 100% indexed to the MSCI World ex USA Index, of which Japan Post Bank Co Ltd is a member. As of December 31, 2024, the System owned 685,300 shares of Japan Post Bank Co Ltd with a market value of \$6,516,803.