

# Nevada PERS

September 30, 2024

Performance Gross of Fees

Asset Class	Sub-Asset Class	Market Value (Millions)	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception
U.S. Stocks	S&P 500 Index	\$ 23,856	34.0%	35.6%	5.9%	36.4%	12.0%	16.0%	13.4%	11.0%
	<b>Total U.S. Stocks</b>	<b>\$ 23,856</b>	<b>34.0%</b>	<b>35.6%</b>	<b>5.9%</b>	<b>36.4%</b>	<b>12.0%</b>	<b>16.0%</b>	<b>13.4%</b>	<b>11.8%</b>
	<b>Market Return</b>				<b>5.9%</b>	<b>36.4%</b>	<b>11.9%</b>	<b>16.0%</b>	<b>13.4%</b>	<b>11.9%</b>
International Stocks	MSCI World x US Index	\$ 9,610	14.0%	14.4%	7.8%	25.2%	6.0%	8.7%	6.2%	6.1%
	<b>Total Intl. Stocks</b>	<b>\$ 9,611</b>	<b>14.0%</b>	<b>14.4%</b>	<b>7.8%</b>	<b>25.2%</b>	<b>6.0%</b>	<b>8.7%</b>	<b>6.2%</b>	<b>5.9%</b>
	<b>Market Return</b>				<b>7.8%</b>	<b>25.0%</b>	<b>5.7%</b>	<b>8.4%</b>	<b>5.8%</b>	<b>5.4%</b>
U.S. Bonds	US Bond Index	\$ 18,636	28.0%	27.8%	4.7%	9.7%	0.3%	1.7%	2.3%	4.3%
	<b>Total U.S. Bonds</b>	<b>\$ 18,636</b>	<b>28.0%</b>	<b>27.8%</b>	<b>4.7%</b>	<b>9.7%</b>	<b>0.3%</b>	<b>1.7%</b>	<b>2.3%</b>	<b>6.5%</b>
	<b>Market Return</b>				<b>4.7%</b>	<b>9.7%</b>	<b>0.1%</b>	<b>1.6%</b>	<b>2.2%</b>	<b>6.4%</b>
Private Markets	Private Real Estate	\$ 2,917	6.0%	4.4%	1.0%	-3.0%	0.2%	3.5%	6.3%	7.1%
	Private Equity	\$ 4,963	6.0%	7.4%	0.5%	5.3%	3.6%	16.2%	15.6%	13.3%
	<b>Total Private Markets</b>	<b>\$ 7,880</b>	<b>12.0%</b>	<b>11.8%</b>	<b>0.7%</b>	<b>2.1%</b>	<b>2.4%</b>	<b>11.0%</b>	<b>11.6%</b>	<b>10.3%</b>
	<b>Market Return</b>				<b>4.4%</b>	<b>21.4%</b>	<b>9.4%</b>	<b>12.5%</b>	<b>11.9%</b>	<b>8.9%</b>
Short-term Investments	<b>Total Short-term Investments</b>	<b>\$ 6,995</b>	<b>12.0%</b>	<b>10.4%</b>	<b>1.4%</b>	<b>5.6%</b>				<b>5.5%</b>
	<b>Market Return</b>				<b>1.4%</b>	<b>5.5%</b>				<b>5.5%</b>
	<b>Total PERS' Fund*</b>	<b>\$ 66,979</b>	<b>100.0%</b>	<b>100.0%</b>	<b>4.7%</b>	<b>20.6%</b>	<b>6.3%</b>	<b>10.3%</b>	<b>8.9%</b>	<b>9.5%</b>
	<b>Market Return</b>				<b>5.5%</b>	<b>24.0%</b>	<b>7.2%</b>	<b>10.3%</b>	<b>8.8%</b>	<b>9.3%</b>