

Retirement Benefits Investment Fund

June 30, 2024

Performance Gross of Fees

Asset Class	Market Value	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception (2008)
U.S. Stocks- S&P 500 Index	\$ 393,288,987	42.5%	43.4%	24.5%	24.5%	10.0%	15.0%	12.8%	11.0%
Market Return				24.6%	24.6%	10.0%	15.1%	12.9%	10.9%
Int'l Stocks- MSCI World x US Index	\$ 155,683,229	17.5%	17.2%	11.4%	11.4%	3.1%	6.9%	4.7%	3.9%
Market Return				11.2%	11.2%	2.8%	6.6%	4.4%	3.7%
U.S. Bonds- U.S. Bond Index	\$ 248,954,262	28.0%	27.5%	1.6%	1.6%	-1.1%	1.3%	1.9%	2.8%
Market Return				1.6%	1.6%	-1.4%	1.1%	1.8%	2.6%
Short-term Investments*	\$ 108,701,228	12.0%	12.0%	4.9%					4.9%
Market Return				5.0%					5.0%
Total RBIF Fund	\$ 906,627,706	100.0%	100.0%	14.7%	14.7%	5.5%	9.8%	8.2%	7.5%
Market Return				14.8%	14.8%	5.4%	9.5%	8.0%	7.4%

* Inception 8/1/2023