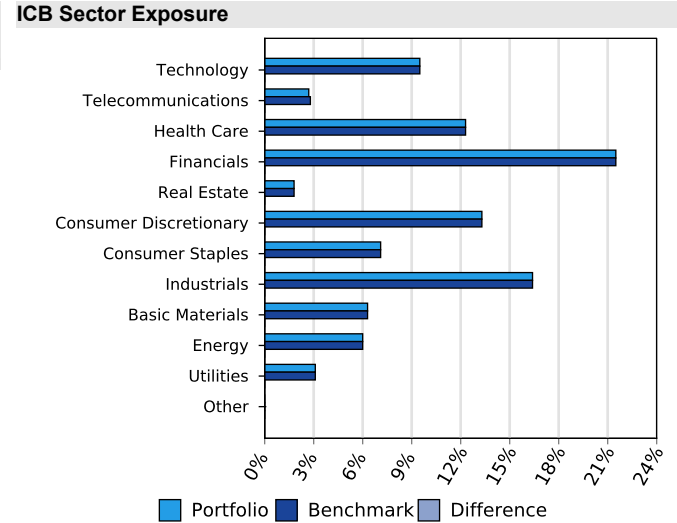


Equity Style			
	Value	Blend	Growth
Large	X		
Medium			
Small			

Top 10 Equity Positions			
	Portfolio	Benchmark	Difference
NOVO NORDISK A/S	2.52%	2.55%	-0.03%
ASML HOLDING NV	2.20%	2.23%	-0.03%
NESTLE SA	1.52%	1.47%	0.04%
ASTRAZENECA PLC	1.29%	1.31%	-0.02%
SHELL PLC	1.22%	1.24%	-0.02%
NOVARTIS AG	1.17%	1.14%	0.03%
SAP SE	1.16%	1.15%	0.01%
TOYOTA MOTOR CORP	1.16%	1.17%	-0.02%
LVMH MOET HENNESSY LOUIS	1.13%	1.14%	-0.02%
ROCHE HOLDING AG	1.09%	1.06%	0.03%
Total	14.45%	14.47%	---



Top 5 Equity Overweight Positions			
	Portfolio	Benchmark	Difference
NORDEA BANK ABP	0.11%	0.00%	0.11%
FLUTTER ENTERTAINMENT PLC	0.09%	0.00%	0.09%
STELLANTIS NV	0.06%	0.00%	0.06%
ALLIANZ SE	0.64%	0.59%	0.05%
BASF SE	0.28%	0.23%	0.05%

Top 5 Equity Underweight Positions			
	Portfolio	Benchmark	Difference
NORDEA BANK ABP	0.11%	0.20%	-0.09%
FLUTTER ENTERTAINMENT PLC	0.09%	0.18%	-0.09%
STELLANTIS NV	0.17%	0.24%	-0.07%
NOVO NORDISK A/S	2.52%	2.55%	-0.03%
ASML HOLDING NV	2.20%	2.23%	-0.03%

Top 10 Equity Contributors			
Security Name	AVG Weight	Return	CTR
ASML HOLDING NV	2.15	9.30	0.18
NOVO NORDISK A/S	2.44	7.06	0.16
SAP SE	1.08	12.35	0.12
ROCHE HOLDING AG	1.06	8.04	0.08
COMMONWEALTH BANK OF	0.73	7.01	0.05
HITACHI LTD	0.52	8.93	0.04
SHOPIFY INC	0.41	11.67	0.04
NOVARTIS AG	1.15	3.49	0.04
SOFTBANK GROUP CORP	0.34	12.22	0.04
MITSUBISHI HEAVY INDUSTRIES LT	0.16	22.82	0.03

Top 10 Equity Detractors			
Security Name	AVG Weight	Return	CTR
AIRBUS SE	0.49	-18.77	-0.10
GSK PLC	0.45	-13.93	-0.07
L'OREAL SA	0.61	-10.44	-0.07
TOYOTA MOTOR CORP	1.14	-5.48	-0.06
TOTALENERGIES SE	0.78	-7.18	-0.06
NESTLE SA	1.56	-3.49	-0.06
AIA GROUP LTD	0.43	-12.03	-0.06
BNP PARIBAS SA	0.37	-13.02	-0.05
BANCO SANTANDER SA	0.41	-11.56	-0.05
VINCI SA	0.30	-15.09	-0.05

Fundamental Characteristics			
	Portfolio	Benchmark	Z-Score
Portfolio P/E	17.73	17.93	-0.01
Portf. P/E I/B/E/S 1 Yr Forecast EPS	14.83	14.83	-0.02
Price / Cash Flow	9.41	9.41	-0.01
Portfolio Price / Sales	1.37	1.37	-0.01
Dividend Yield	3.06	3.06	0.01
Pretax Return on Assets - 5 Year Avg.	6.19	6.19	-0.02
Return on Equity - 1 Year	16.42	16.43	-0.02
Sales / Share Growth - 2 Years	14.54	14.54	0.01
Debt / Equity	0.69	0.69	0.01
Number of Holdings	840	829	

World Market Exposure

Top 10 Equity Currency Exposures

